at Va



Marysville

Washington Court House Columbus

Chillicothe

Kenton

Bellefontaine

Urbana

Springfield

(enia

Wilmington

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Jeff Adler Vice President <u>Jeff.Adler@yardi.com</u>

Coshocton

Zanesville

Athens



Razvan Cimpean SEO Engineer <u>Razvan-I.Cimpean@yardi.com</u> Columbus December 2023

Columbus is the 27th largest multifamily market with188,276 completed units and 43,669 units in development,11,695 of which have already broken ground.

New lease asking **rents** are at **\$1,266**, up **3.7%** ▲ from the previous year placing Columbus at **24th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,915** ▲ net units absorbed over the past twelve months. This is up **1,042** ▲ units from the previous year's gain of **2,873** ▲ absorbed units.

**Employment** in Columbus has grown by **0.5%** A over the past 12 months, while hourly wages have risen by **3.8%** YoY to **\$30.48** according to the *Bureau of Labor Statistics*.





