

## Contacts

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## Columbia

Columbia is the 82nd largest multifamily market with 43,479 completed units and 9,556 units in development, 2,120 of

December 2023

New lease asking **rents** are at \$1,298, up 2.3% ▲ from the previous year placing Columbia at 52nd overall in

which have already broken ground.

year-over-year rent growth.

Multifamily housing **demand** has been positive with **297** ▲ net units absorbed over the past twelve months. This is up **711** ▲ units from the previous year's loss of **-414** ▼ absorbed units.

**Employment** in Columbia has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **10.1%** ▲ YoY to **\$28.99** according to the *Bureau of Labor Statistics*.









