Hartsville



© 2024 Mapbox © OpenStreetMap

Contacts

Jeff Adler Razvan Cimpean
Vice President SEO Engineer

Jeff.Adler@yardi.com Razvan-l.Cimpean@yardi.com

Charlotte December 2023

Lenoir Taylorsville

Statesville

Salisbucy

Morganton

Hickory

Salisbucy

Asheboro

Moresville

Lincolnton

Concord

Albemarle

Shelby

Gastonia Charlotte

Matthews

York

Indian Land

Monroe

Rock Hill

Chester

Lancaster

Chesterfield

Bennetts

Charlotte is the **25th** largest multifamily market with **212,596** completed units and **126,202** units in development, **34,959** of which have already broken ground.

New lease asking **rents** are at \$1,576, down -1.6% ▼ from the previous year placing Charlotte at 103rd overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,642** ▲ net units absorbed over the past twelve months. This is up **3,183** ▲ units from the previous year's gain of **4,459** ▲ absorbed units.

Employment in Charlotte has grown by 2.6% ▲ over the past 12 months, while hourly wages have risen by 4.6% ▲ YoY to \$34.73 according to the *Bureau of Labor Statistics*.







