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Bridgeport - New Haven is the **36th** largest multifamily market with **143,570** completed units and **62,455** units in development, **10,719** of which have already broken ground.

New lease asking **rents** are at **\$1,912**, up **4.6%** ▲ from the previous year placing Bridgeport - New Haven at **16th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,275** ▲ net units absorbed over the past twelve months. This is up **995** ▲ units from the previous year's gain of **2,280** ▲ absorbed units.

Employment in Bridgeport - New Haven has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **3.9%** ▲ YoY to **\$37.21** according to the *Bureau of Labor Statistics*.

