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**Atlanta** is the **5th** largest multifamily market with **522,199** completed units and **163,406** units in development, **37,088** of which have already broken ground.

New lease asking **rents** are at **\$1,661**, down **-2.5%** ▼ from the previous year placing Atlanta at **107th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **8,396** ▲ net units absorbed over the past twelve months. This is up **7,571** ▲ units from the previous year's gain of **825** ▲ absorbed units.

**Employment** in Atlanta has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **1.6%** ▲ YoY to **\$33.47** according to the *Bureau of Labor Statistics*.

