

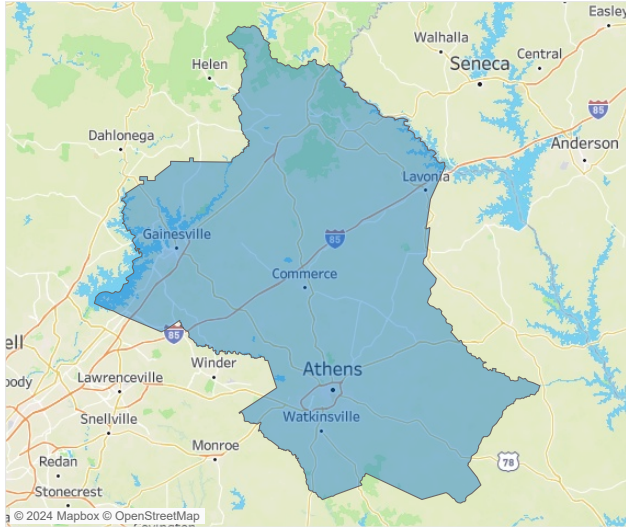


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Athens
December 2023

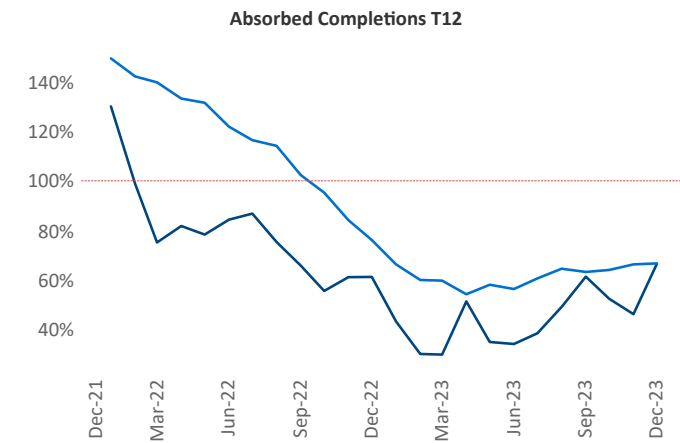
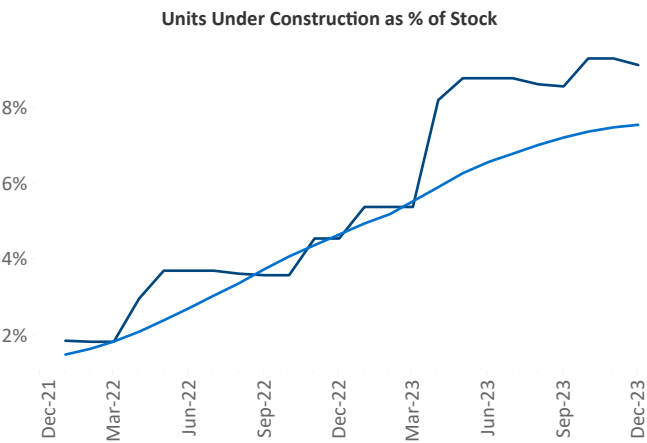
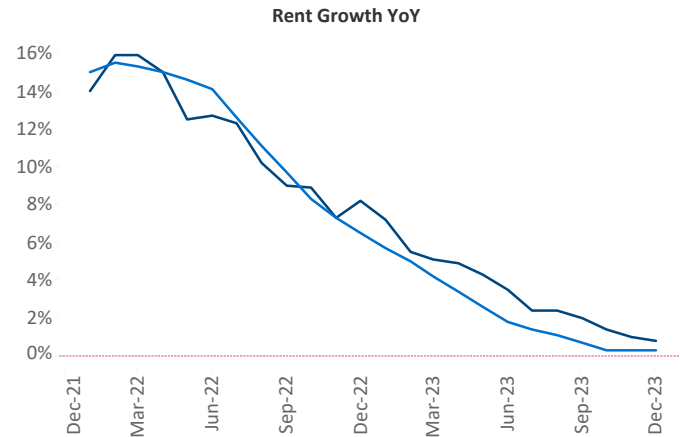
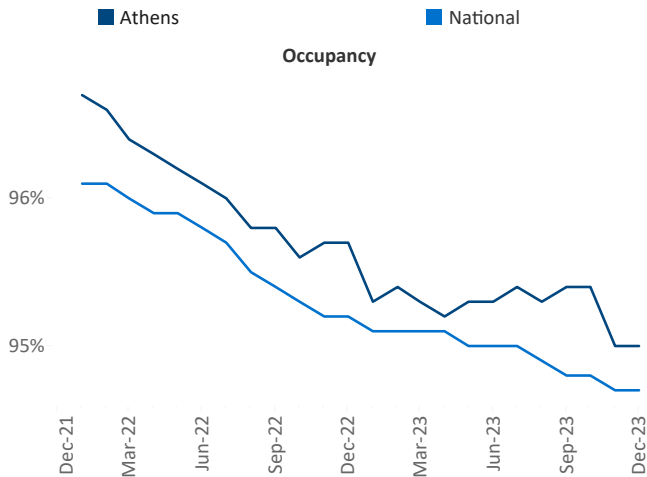


Athens is the **108th** largest multifamily market with **23,773** completed units and **11,421** units in development, **2,175** of which have already broken ground.

New lease asking **rents** are at **\$1,394**, up **0.8%** ▲ from the previous year placing Athens at **78th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,420** ▲ net units absorbed over the past twelve months. This is up **479** ▲ units from the previous year's gain of **941** ▲ absorbed units.

Employment in Athens has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **2.2%** ▲ YoY to **\$27.66** according to the *Bureau of Labor Statistics*.



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