

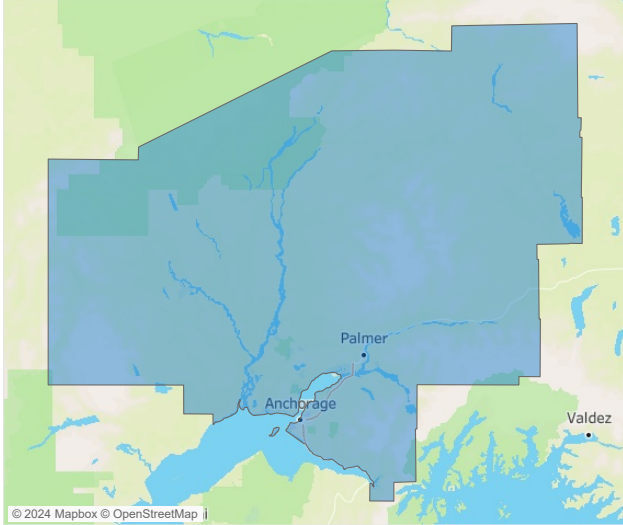


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Anchorage
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Anchorage is the **120th** largest multifamily market with **8,319** completed units and **530** units in development, **0** of which have already broken ground.

New lease asking **rents** are at **\$1,416**, up **7.0%** ▲ from the previous year placing Anchorage at **2nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-87** ▼ net units absorbed over the past twelve months. This is down **-17** ▼ units from the previous year's loss of **-70** ▼ absorbed units.

Employment in Anchorage has grown by **2.3%** ▲ over the past 12 months, while hourly wages have fallen by **-0.4%** ▼ YoY to **\$32.82** according to the *Bureau of Labor Statistics*.

