



Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Amarillo  
December 2023



Amarillo is the **117th** largest multifamily market with **14,741** completed units and **1,022** units in development, **539** of which have already broken ground.

New lease asking **rents** are at **\$961**, up **1.8%** ▲ from the previous year placing Amarillo at **58th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-278** ▼ net units absorbed over the past twelve months. This is down **-124** ▼ units from the previous year's loss of **-154** ▼ absorbed units.

**Employment** in Amarillo has grown by **0.5%** ▲ over the past 12 months, while hourly wages have fallen by **-11.5%** ▼ YoY to **\$25.25** according to the *Bureau of Labor Statistics*.

