

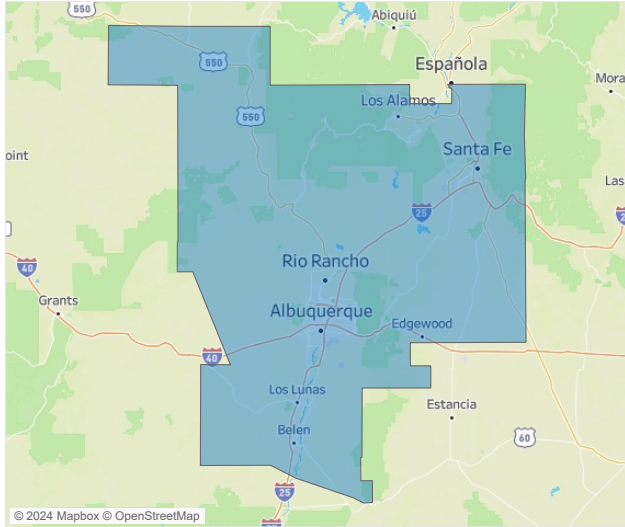


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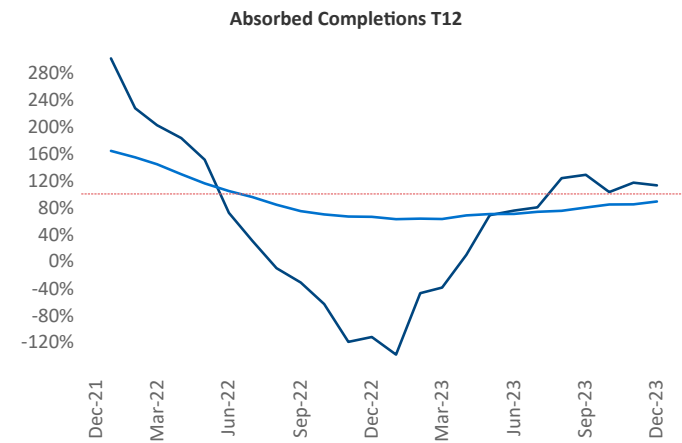
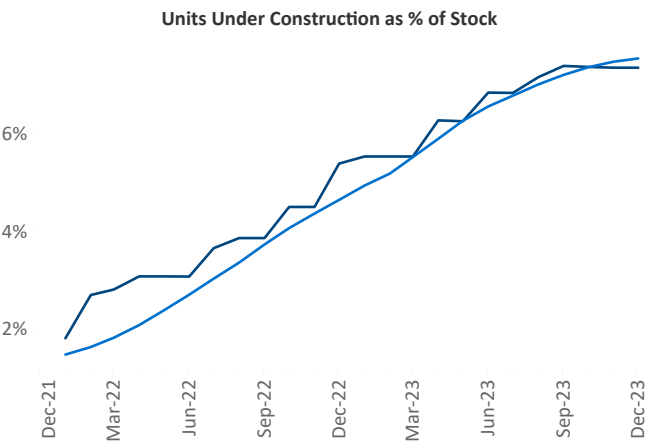
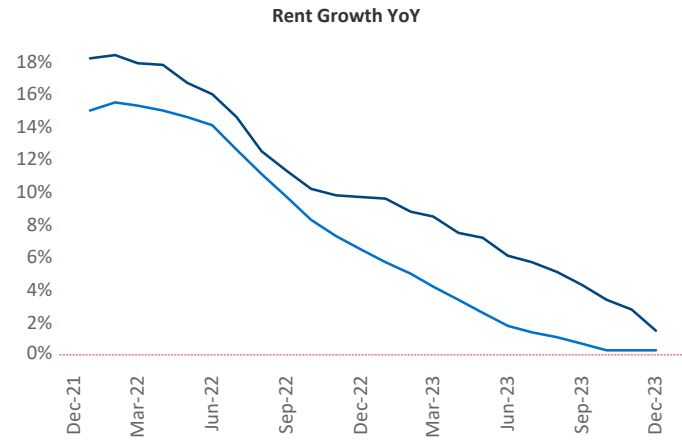
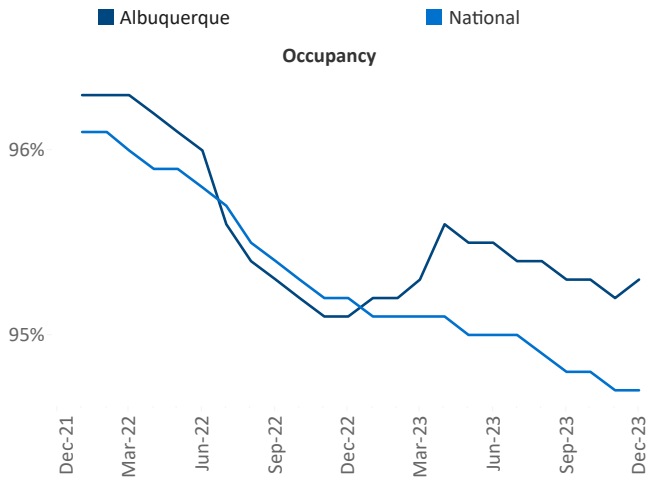


Albuquerque is the **68th** largest multifamily market with **56,221** completed units and **12,882** units in development, **4,147** of which have already broken ground.

New lease asking **rents** are at **\$1,314**, up **1.5%** ▲ from the previous year placing Albuquerque at **65th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,015** ▲ net units absorbed over the past twelve months. This is up **1,216** ▲ units from the previous year's loss of **-201** ▼ absorbed units.

Employment in Albuquerque has grown by **3.1%** ▲ over the past 12 months, while hourly wages have fallen by **-3.0%** ▼ YoY to **\$26.87** according to the *Bureau of Labor Statistics*.



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