

Contacts

Jeff Adler

Vice President

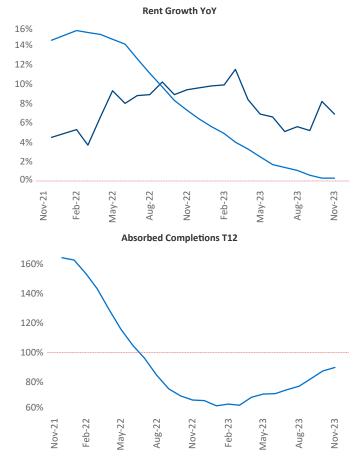
Razvan Cimpean SEO Engineer Jeff.Adler@yardi.com Razvan-I.Cimpean@yardi.com Youngstown November 2023

Youngstown is the 113th largest multifamily market with 20,411 completed units and 268 units in development, 0 of which have already broken ground.

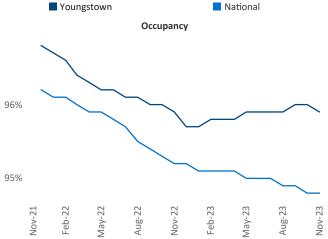
New lease asking **rents** are at **\$818**, up **6.9%** A from the previous year placing Youngstown at 4th overall in year-over-year rent growth.

Multifamily housing demand has been positive with 598 net units absorbed over the past twelve months. This is up 884 A units from the previous year's loss of -286 V absorbed units.

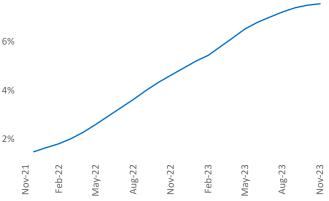
Employment in Youngstown has shrunk by -0.9% V over the past 12 months, while hourly wages have risen by 4.0% YoY to \$24.99 according to the Bureau of Labor Statistics.



ridge Warren Youngstown New Castle Alli or Butler n Zelienople Center Township Lowe Carrollton Moon Ross Township © 2024 Mapbox © OpenStreetMap







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