

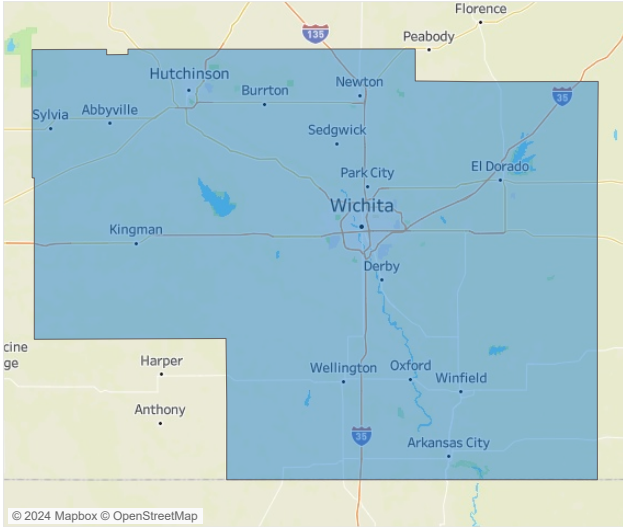


Contacts

Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Wichita  
November 2023

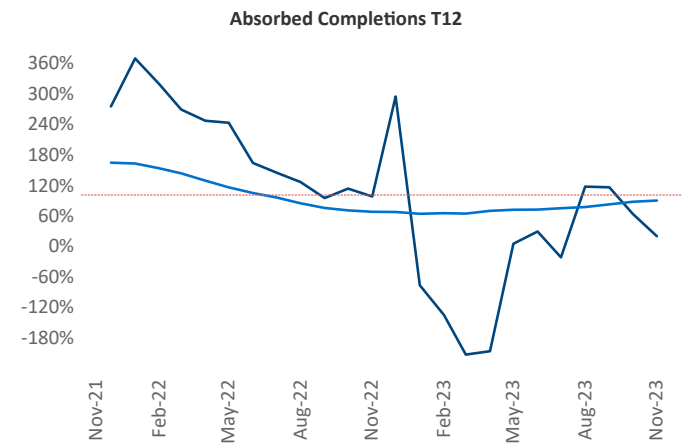
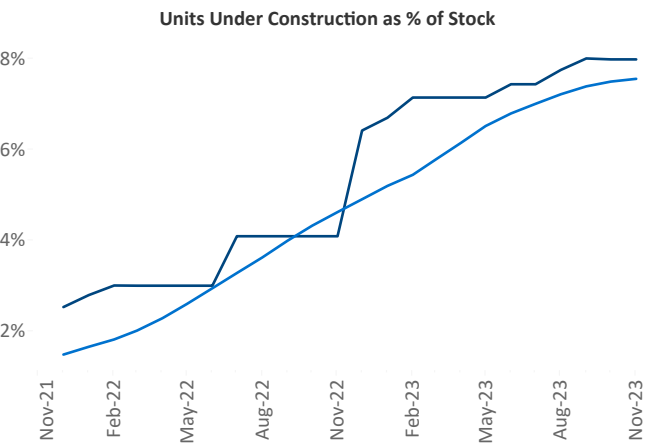
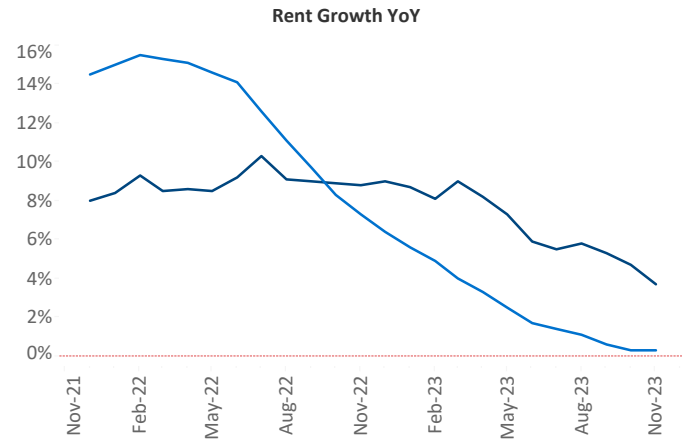
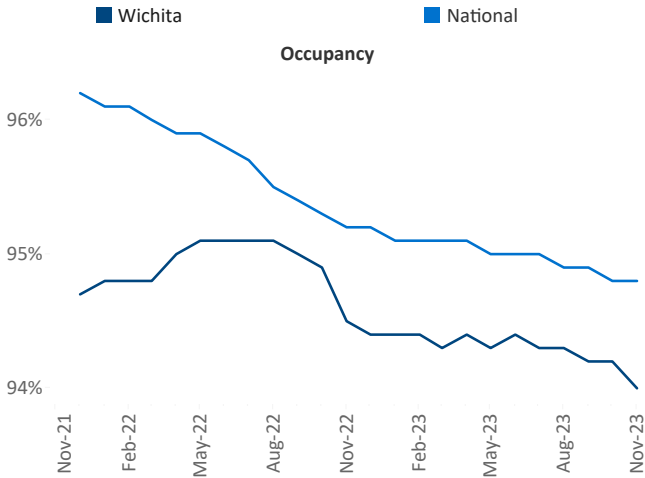


Wichita is the **93rd** largest multifamily market with **34,176** completed units and **6,210** units in development, **2,731** of which have already broken ground.

New lease asking **rents** are at **\$848**, up **3.7%** ▲ from the previous year placing Wichita at **27th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **15** ▲ net units absorbed over the past twelve months. This is down **-234** ▼ units from the previous year's gain of **249** ▲ absorbed units.

**Employment** in Wichita has grown by **0.3%** ▲ over the past 12 months, while hourly wages have risen by **8.1%** ▲ YoY to **\$29.08** according to the *Bureau of Labor Statistics*.



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