

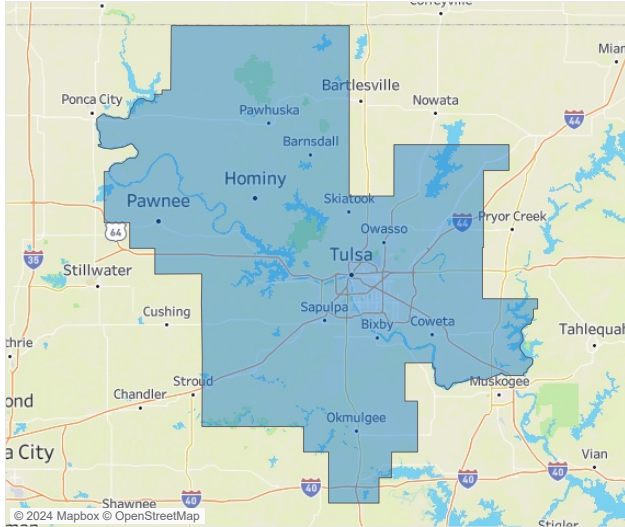


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

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Tulsa is the **61st** largest multifamily market with **66,227** completed units and **7,310** units in development, **2,729** of which have already broken ground.

New lease asking **rents** are at **\$986**, up **3.6%** ▲ from the previous year placing Tulsa at **28th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **454** ▲ net units absorbed over the past twelve months. This is up **933** ▲ units from the previous year's loss of **-479** ▼ absorbed units.

Employment in Tulsa has grown by **2.3%** ▲ over the past 12 months, while hourly wages have risen by **4.4%** ▲ YoY to **\$31.38** according to the *Bureau of Labor Statistics*.

