

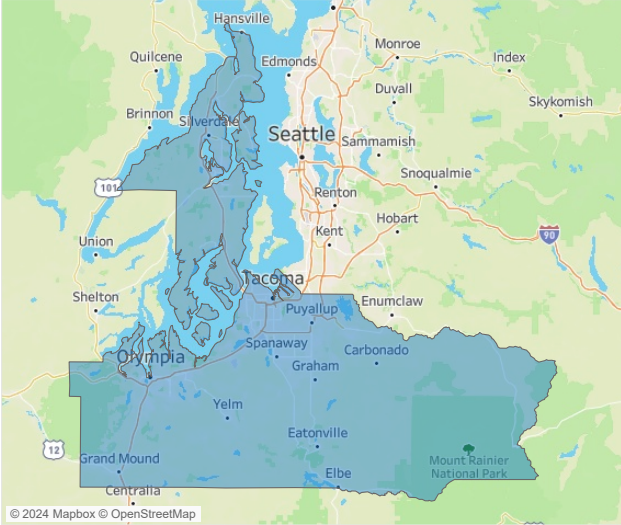


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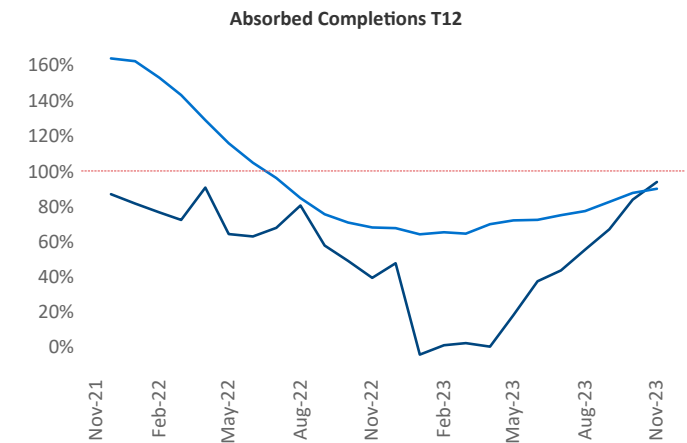
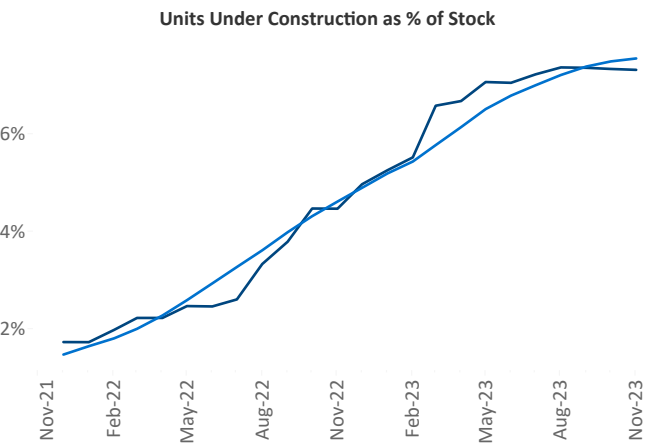
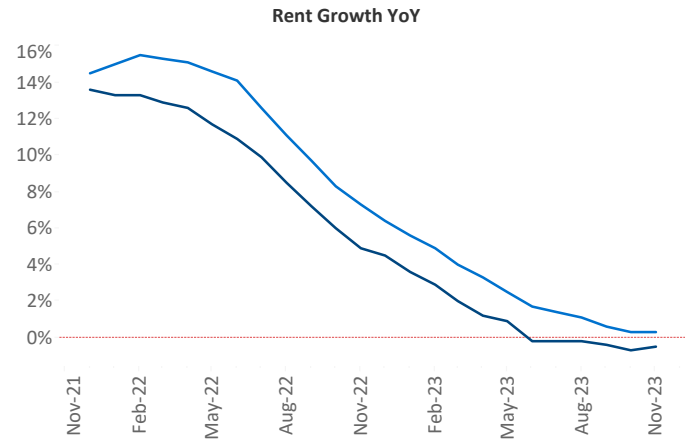
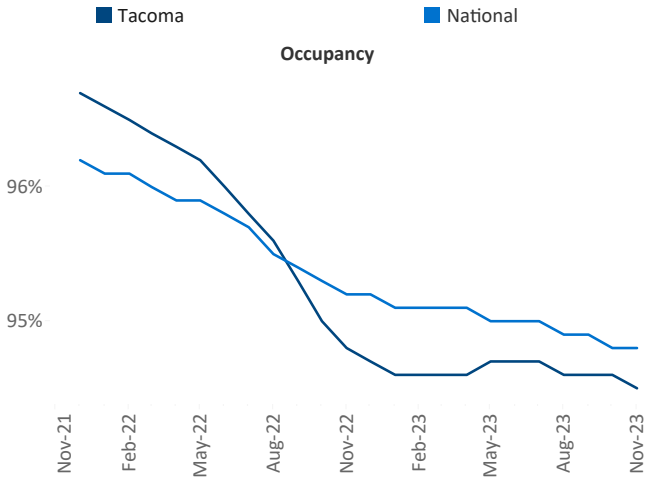


Tacoma is the **56th** largest multifamily market with **76,257** completed units and **27,732** units in development, **5,588** of which have already broken ground.

New lease asking rents are at **\$1,722**, down **-0.5%** ▼ from the previous year placing Tacoma at **93rd** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **3,025** ▲ net units absorbed over the past twelve months. This is up **2,513** ▲ units from the previous year's gain of **512** ▲ absorbed units.

Employment in Tacoma has grown by **2.7%** ▲ over the past 12 months, while hourly wages have risen by **7.0%** ▲ YoY to **\$37.21** according to the *Bureau of Labor Statistics*.



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