

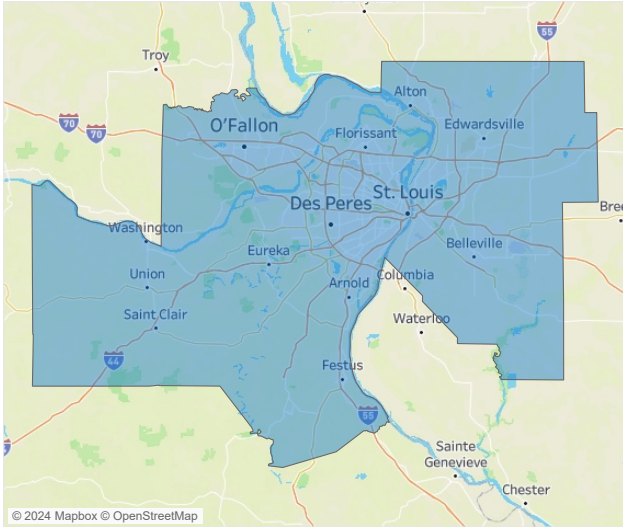


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St Louis
November 2023

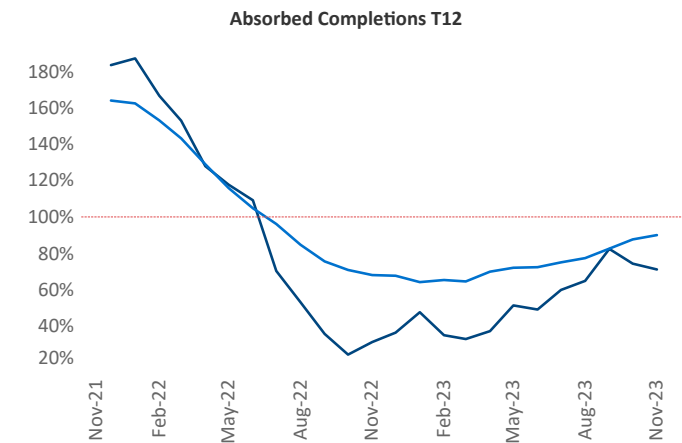
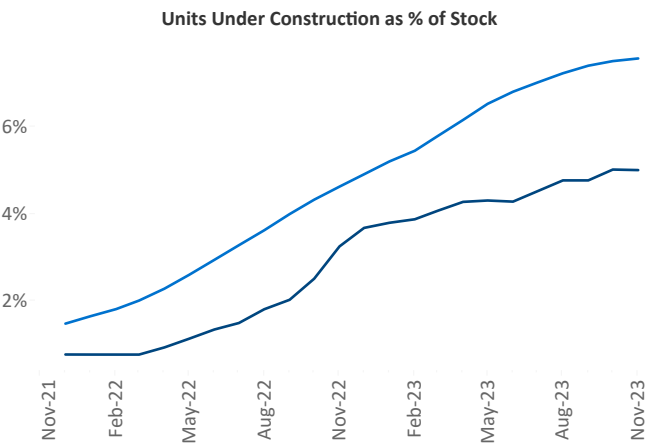
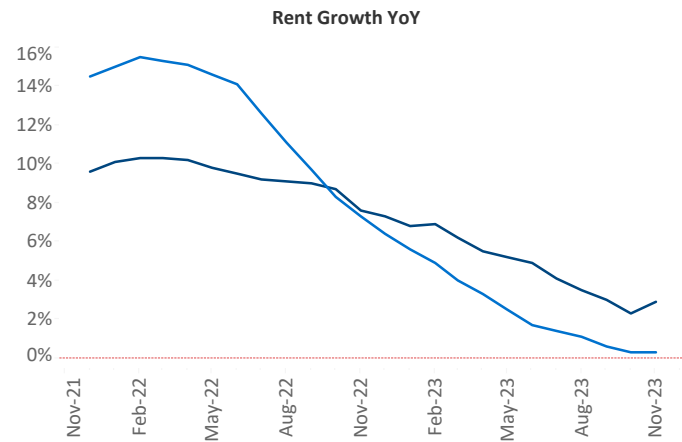
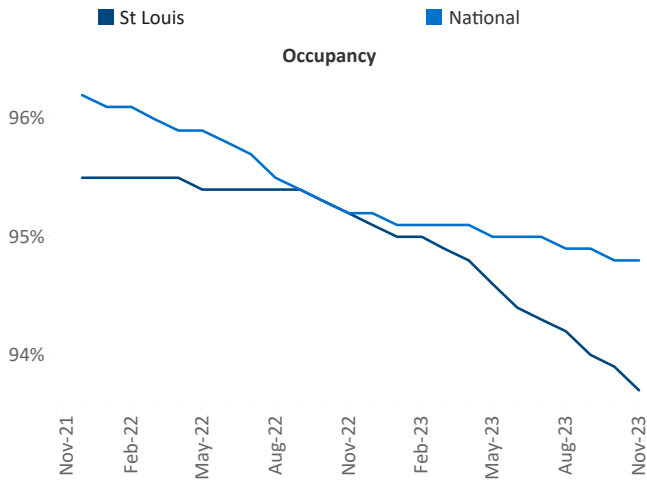


St Louis is the **40th** largest multifamily market with **132,115** completed units and **26,200** units in development, **6,607** of which have already broken ground.

New lease asking **rents** are at **\$1,222**, up **2.9%** ▲ from the previous year placing St Louis at **42nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,473** ▲ net units absorbed over the past twelve months. This is up **1,865** ▲ units from the previous year's gain of **608** ▲ absorbed units.

Employment in St Louis has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **5.1%** ▲ YoY to **\$35.83** according to the *Bureau of Labor Statistics*.



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