

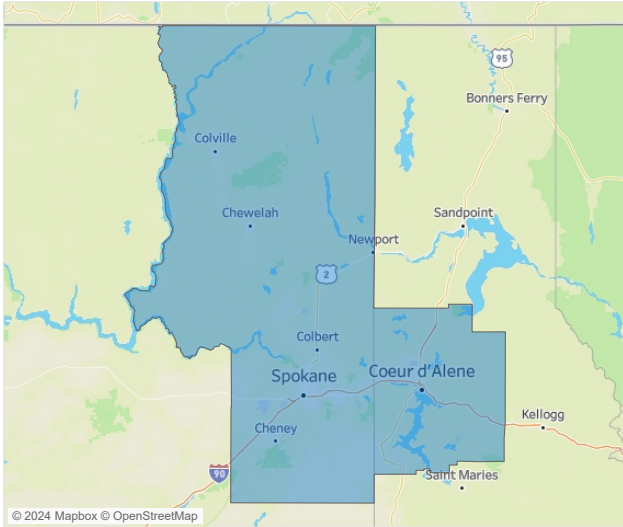


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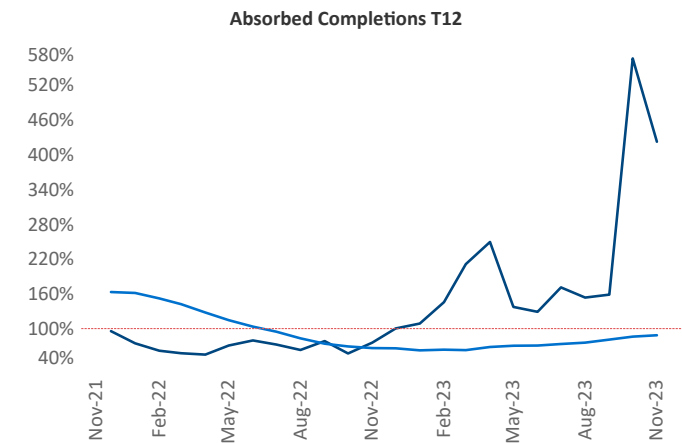
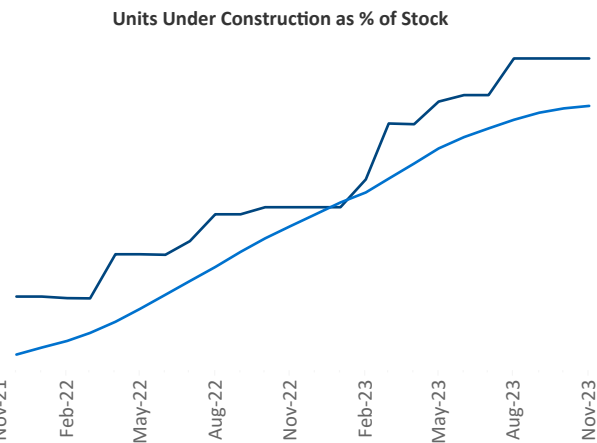
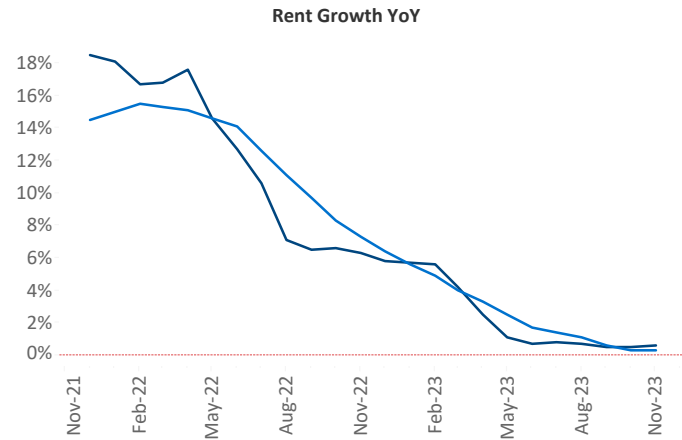
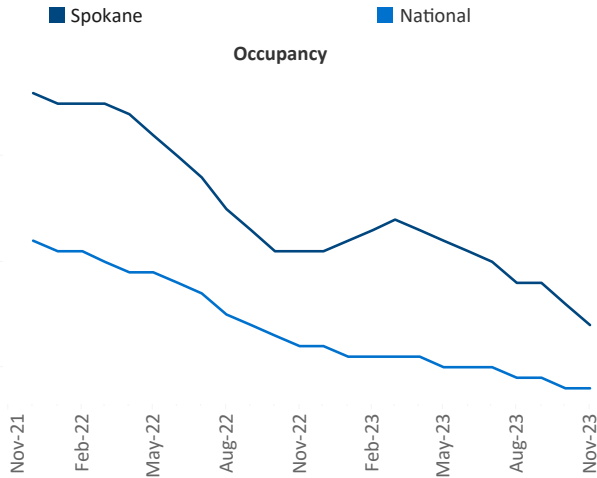


Spokane is the **88th** largest multifamily market with **37,328** completed units and **13,051** units in development, **3,256** of which have already broken ground.

New lease asking **rents** are at **\$1,376**, up **0.6%** ▲ from the previous year placing Spokane at **81st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **942** ▲ net units absorbed over the past twelve months. This is up **55** ▲ units from the previous year's gain of **887** ▲ absorbed units.

Employment in Spokane has grown by **2.6%** ▲ over the past 12 months, while hourly wages have risen by **4.6%** ▲ YoY to **\$34.30** according to the *Bureau of Labor Statistics*.



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