

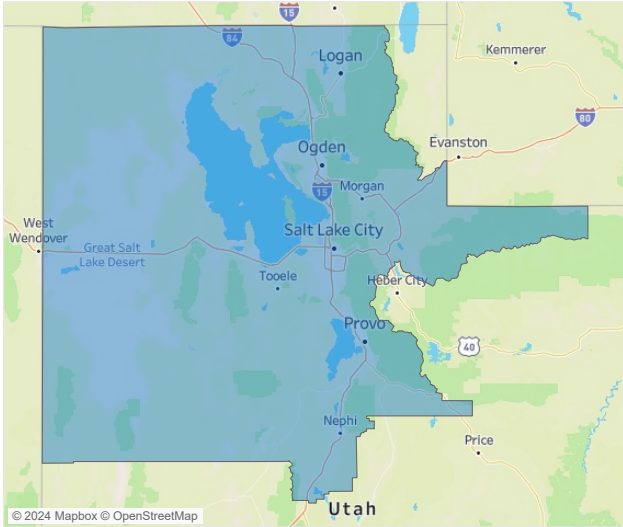


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Salt Lake City
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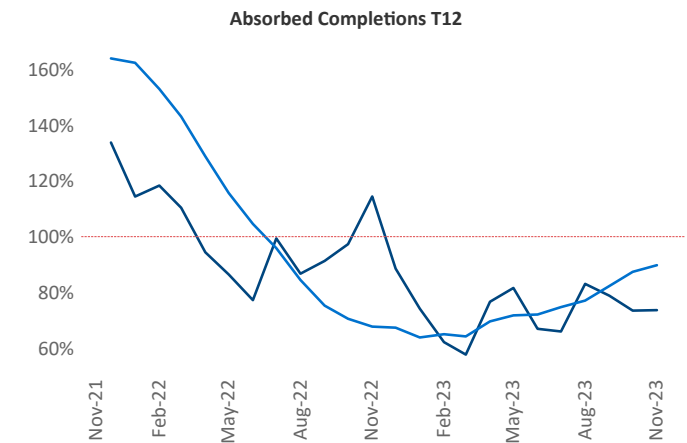
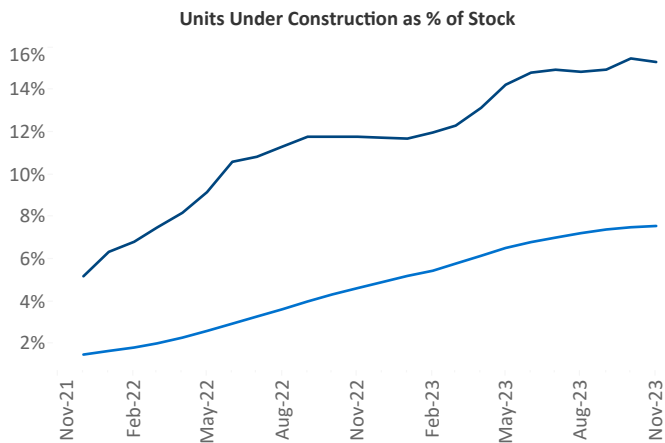
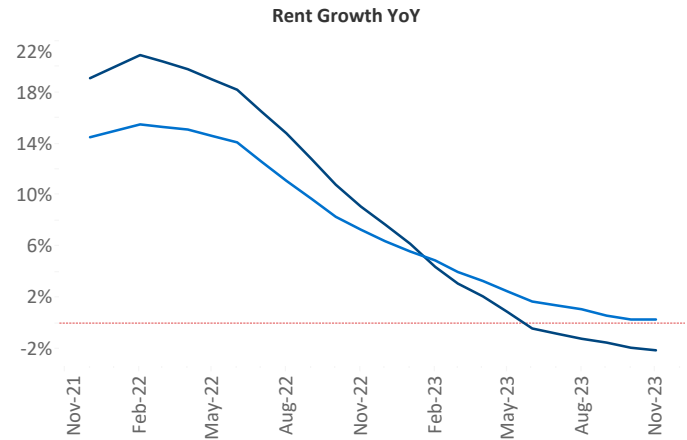
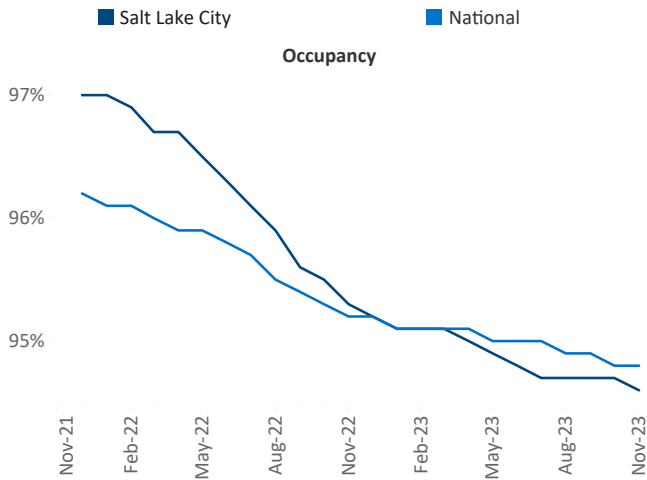


Salt Lake City is the **42nd** largest multifamily market with **119,176** completed units and **66,027** units in development, **18,255** of which have already broken ground.

New lease asking **rents** are at **\$1,563**, down **-2.1%** ▼ from the previous year placing Salt Lake City at **103rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,957** ▲ net units absorbed over the past twelve months. This is up **554** ▲ units from the previous year's gain of **3,403** ▲ absorbed units.

Employment in Salt Lake City has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **4.3%** ▲ YoY to **\$33.67** according to the *Bureau of Labor Statistics*.



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