

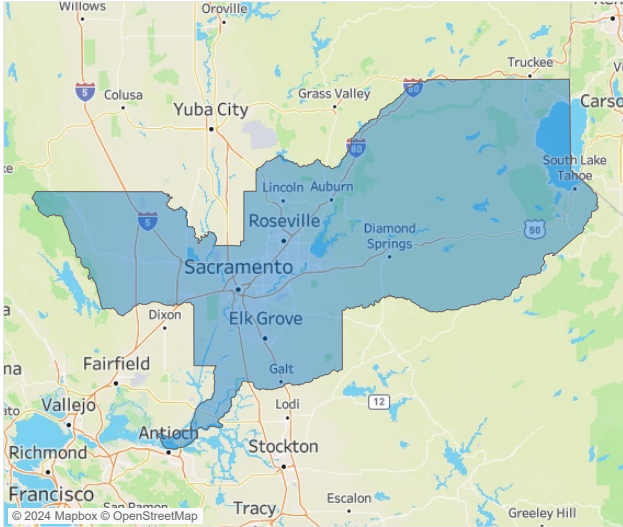


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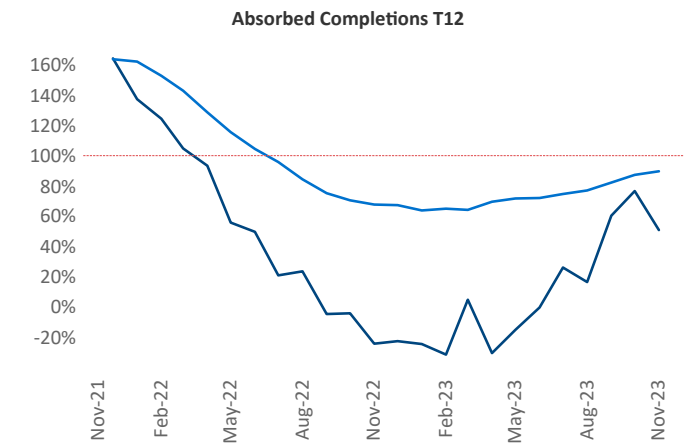
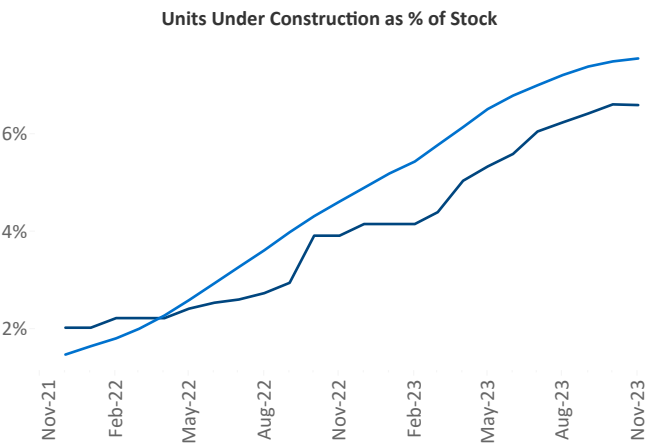
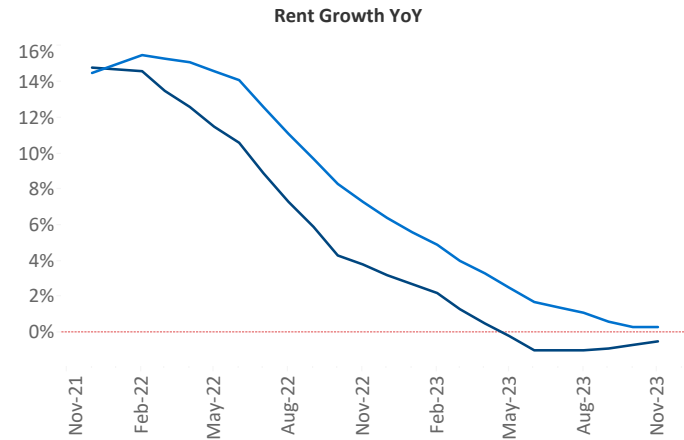
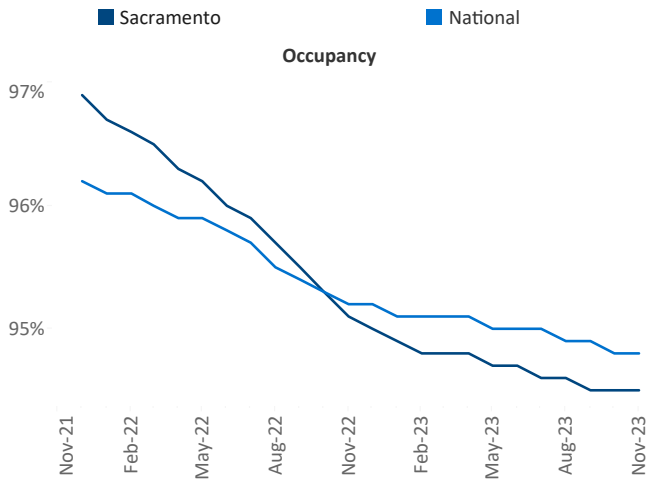


Sacramento is the **39th** largest multifamily market with **135,529** completed units and **51,630** units in development, **8,951** of which have already broken ground.

New lease asking **rents** are at **\$1,914**, down **-0.5%** ▼ from the previous year placing Sacramento at **93rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,090** ▲ net units absorbed over the past twelve months. This is up **1,543** ▲ units from the previous year's loss of **-453** ▼ absorbed units.

Employment in Sacramento has grown by **2.4%** ▲ over the past 12 months, while hourly wages have fallen by **-0.3%** ▼ YoY to **\$34.55** according to the *Bureau of Labor Statistics*.



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