

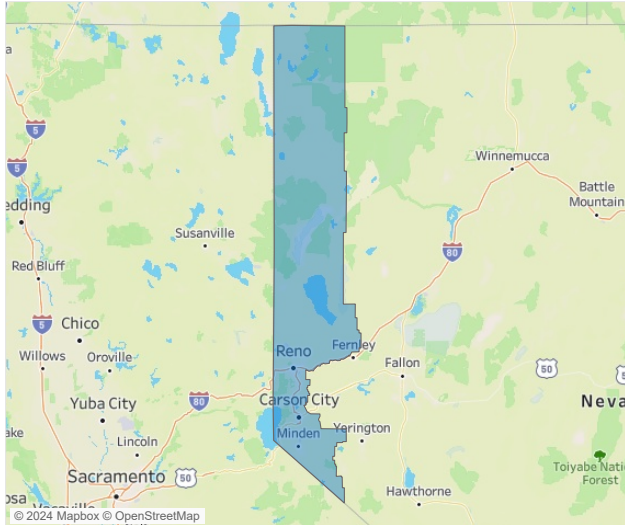


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Reno
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Reno is the **80th** largest multifamily market with **44,683** completed units and **9,593** units in development, **4,536** of which have already broken ground.

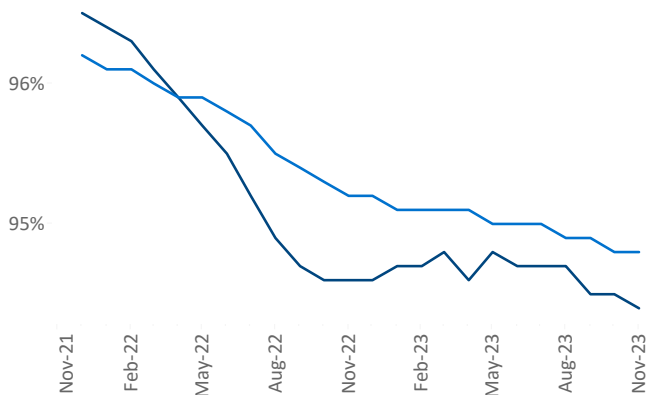
New lease asking **rents** are at **\$1,543**, up **0.4%** ▲ from the previous year placing Reno at **84th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,194** ▲ net units absorbed over the past twelve months. This is up **444** ▲ units from the previous year's gain of **750** ▲ absorbed units.

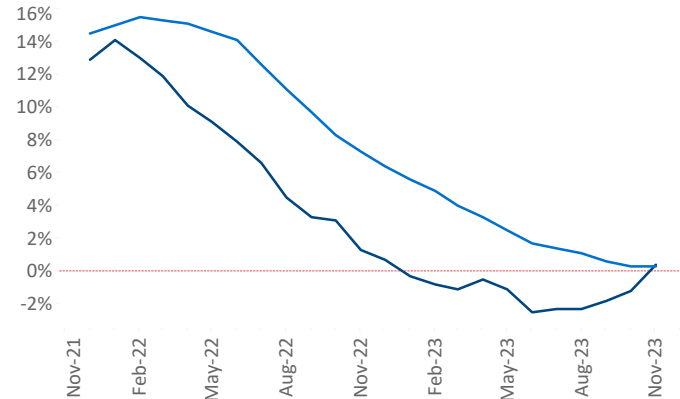
Employment in Reno has grown by **2.9%** ▲ over the past 12 months, while hourly wages have risen by **3.4%** ▲ YoY to **\$31.38** according to the *Bureau of Labor Statistics*.

■ Reno ■ National

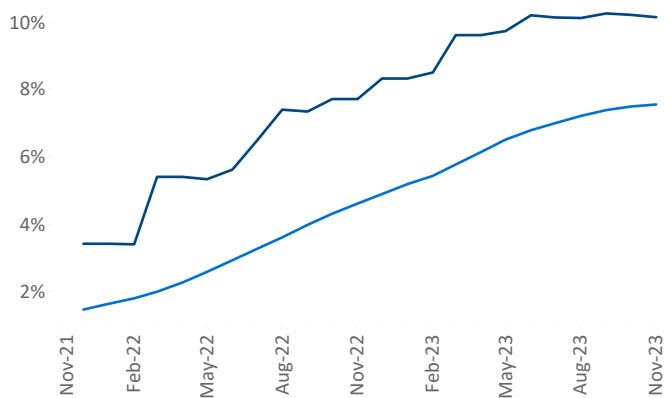
Occupancy



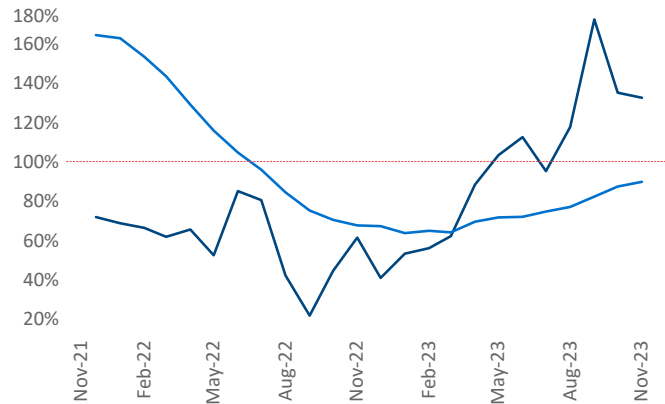
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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