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**Portland ME** is the **116th** largest multifamily market with **15,355** completed units and **10,168** units in development, **1,708** of which have already broken ground.

New lease asking **rents** are at **\$1,797**, up **6.1%** ▲ from the previous year placing Portland ME at **9th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **385** ▲ net units absorbed over the past twelve months. This is down **-74** ▼ units from the previous year's gain of **459** ▲ absorbed units.

**Employment** in Portland ME has grown by **1.9%** ▲ over the past 12 months, while hourly wages have risen by **2.8%** ▲ YoY to **\$32.16** according to the *Bureau of Labor Statistics*.

