

West Point

Lincoln

Tekama

Omaha

dison

F)

Columbus

eter

6%

4%

2%

Nov-21

Feb-22

May-22

Aug-22

Nov-22

Schuyle

Cret

Wilb

© 2024 Mapbox © OpenStreetMap

David City

Contacts

Jeff Adler Razvan Cimpean Vice President SEO Engineer Jeff.Adler@yardi.com Razvan-1.Cimpean@yardi.com

(59)

Harlan

At

Red Oak

Cla

Shenandoah

Aug-23

Feb-23

May-23

Nov-23

Feb-22

Nov-21

May-22

Sidney

29

Nebraska City

Omaha

November 2023

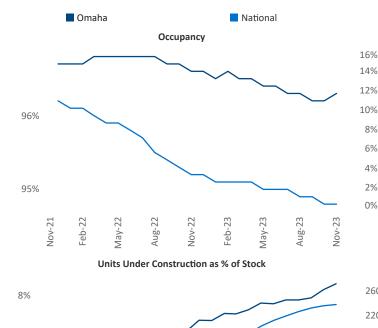
Omaha is the **50th** largest multifamily market with **92,093** completed units and **30,057** units in development, **7,879** of which have already broken ground.

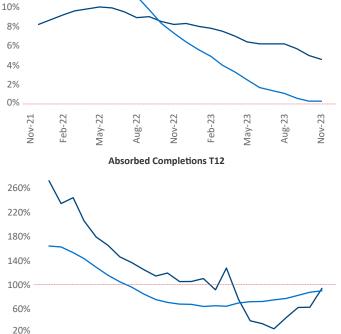
New lease asking **rents** are at **\$1,186**, up **4.6%** ▲ from the previous year placing Omaha at **15th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,416** ▲ net units absorbed over the past twelve months. This is up **1,925** ▲ units from the previous year's gain of **1,491** ▲ absorbed units.

Employment in Omaha has grown by **1.5%** • over the past 12 months, while hourly wages have risen by **3.4%** • YoY to **\$31.96** according to the *Bureau of Labor Statistics*.

Rent Growth YoY





Aug-22

Nov-22

Feb-23

May-23

Aug-23

Nov-23