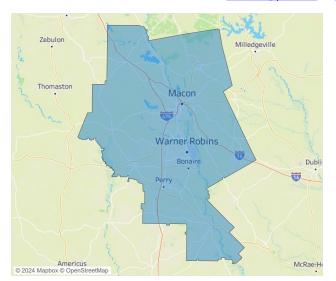


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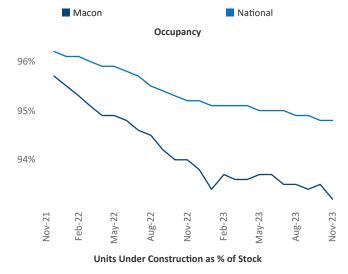


Macon is the 104th largest multifamily market with 27,353 completed units and 5,667 units in development, 1,416 of which have already broken ground.

New lease asking **rents** are at \$1,139, up 0.4% ▲ from the previous year placing Macon at 84th overall in year-over-year rent growth.

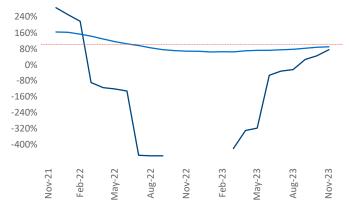
Multifamily housing **demand** has been positive with **290** ▲ net units absorbed over the past twelve months. This is up **1,373** ▲ units from the previous year's loss of **-1,083** ▼ absorbed units.

**Employment** in Macon has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **4.5%** ▲ YoY to **\$25.75** according to the *Bureau of Labor Statistics*.









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