

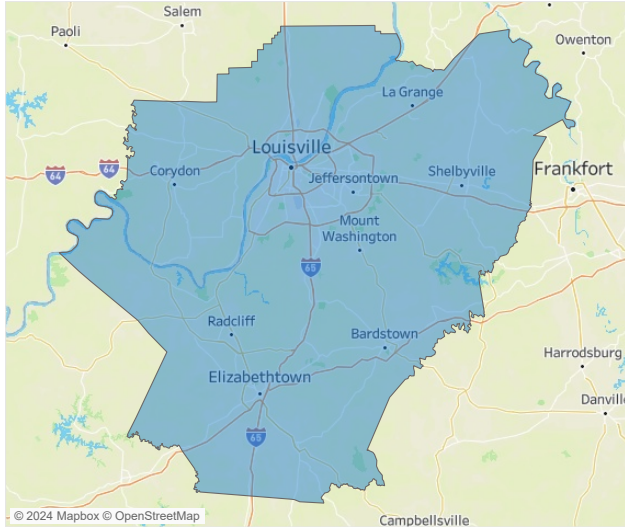


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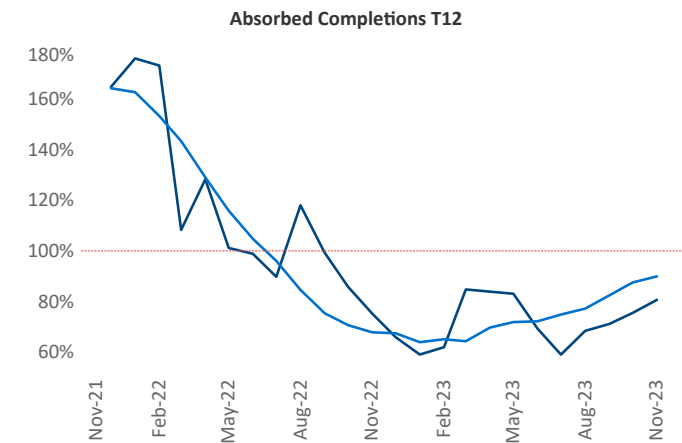
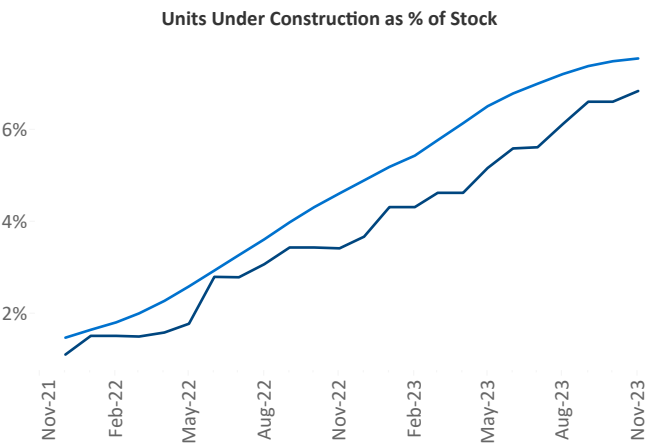
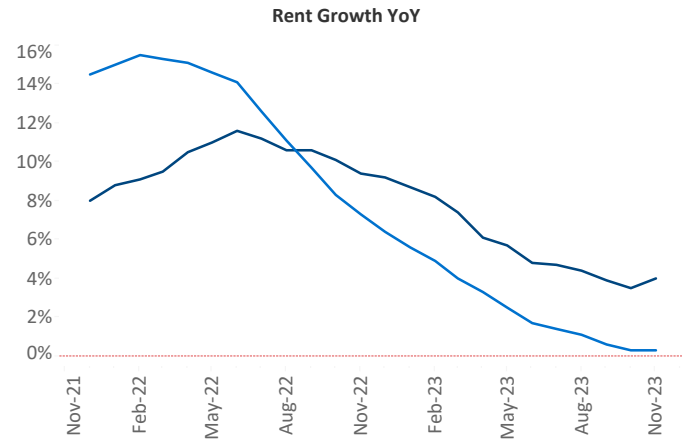
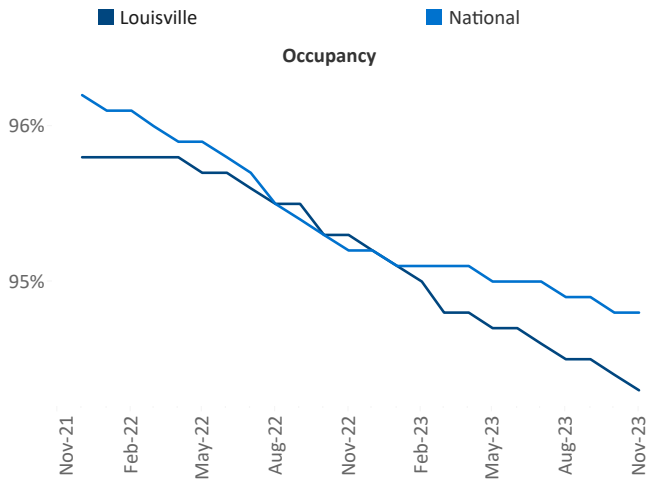


Louisville is the **53rd** largest multifamily market with **87,319** completed units and **24,892** units in development, **5,984** of which have already broken ground.

New lease asking **rents** are at **\$1,178**, up **4.0%** ▲ from the previous year placing Louisville at **23rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,670** ▲ net units absorbed over the past twelve months. This is down **-122** ▼ units from the previous year's gain of **1,792** ▲ absorbed units.

**Employment** in Louisville has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **5.8%** ▲ YoY to **\$29.69** according to the *Bureau of Labor Statistics*.



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