



Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Little Rock  
November 2023



Little Rock is the **75th** largest multifamily market with **48,981** completed units and **4,536** units in development, **2,420** of which have already broken ground.

New lease asking **rents** are at **\$976**, up **3.6%** ▲ from the previous year placing Little Rock at **28th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-36** ▼ net units absorbed over the past twelve months. This is down **-955** ▼ units from the previous year's gain of **919** ▲ absorbed units.

**Employment** in Little Rock has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **12.0%** ▲ YoY to **\$29.59** according to the *Bureau of Labor Statistics*.

