

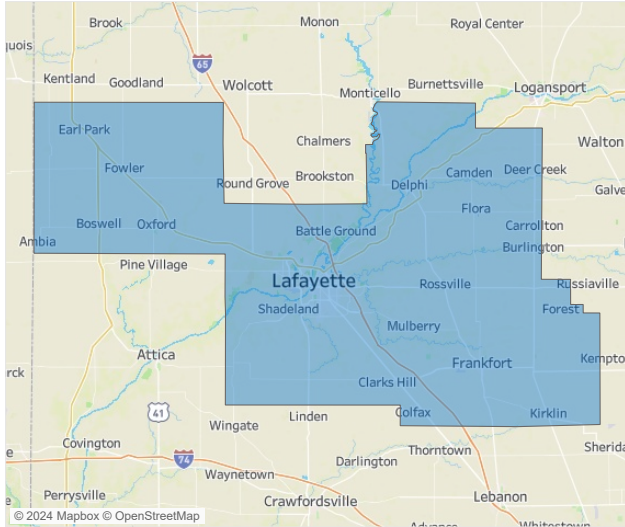


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Lafayette  
November 2023



Lafayette is the **118th** largest multifamily market with **13,872** completed units and **1,830** units in development, **270** of which have already broken ground.

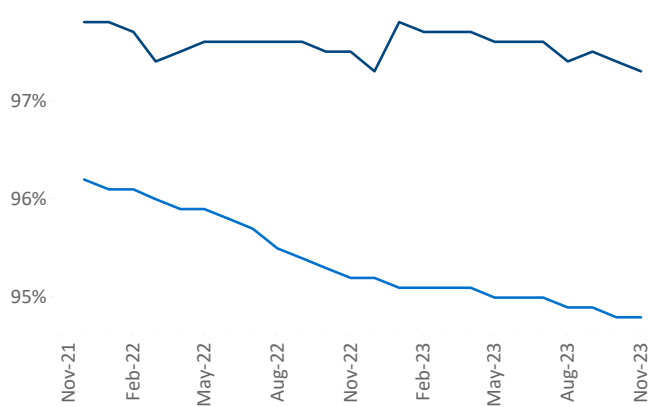
New lease asking **rents** are at **\$1,123**, up **4.5%** ▲ from the previous year placing Lafayette at **18th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **160** ▲ net units absorbed over the past twelve months. This is down **-85** ▼ units from the previous year's gain of **245** ▲ absorbed units.

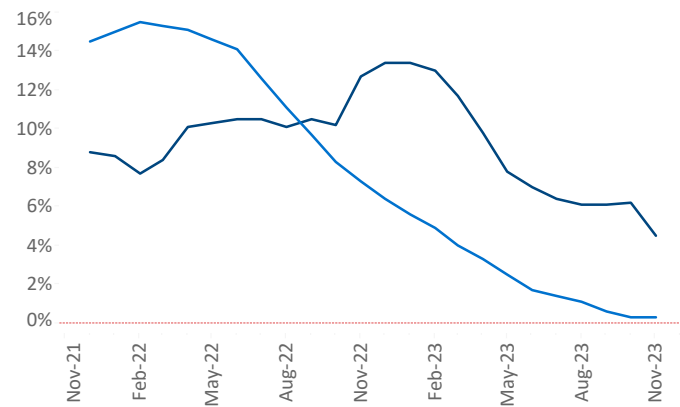
**Employment** in Lafayette has shrunk by **-0.8%** ▼ over the past 12 months, while hourly wages have risen by **4.5%** ▲ YoY to **\$27.08** according to the *Bureau of Labor Statistics*.

■ Lafayette ■ National

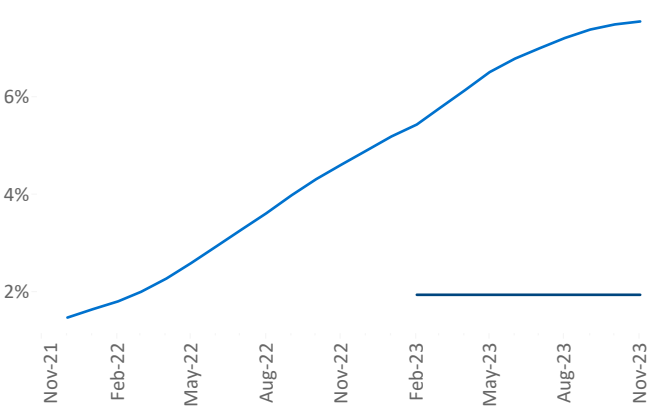
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

