



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Lafayette - Lake Charles
November 2023



Lafayette - Lake Charles is the **96th** largest multifamily market with **32,151** completed units and **4,721** units in development, **1,072** of which have already broken ground.

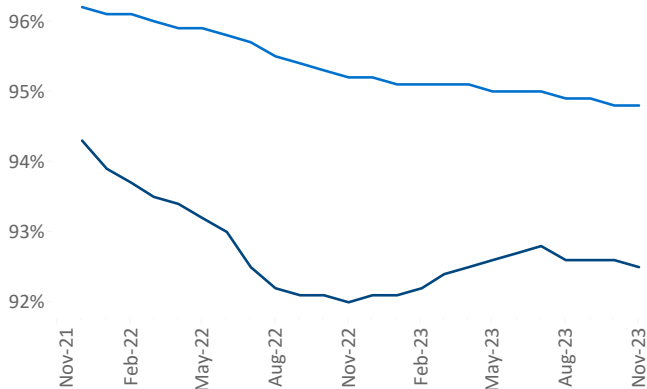
New lease asking **rents** are at **\$1,012**, up **3.2%** ▲ from the previous year placing Lafayette - Lake Charles at **35th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **425** ▲ net units absorbed over the past twelve months. This is down **-165** ▼ units from the previous year's gain of **590** ▲ absorbed units.

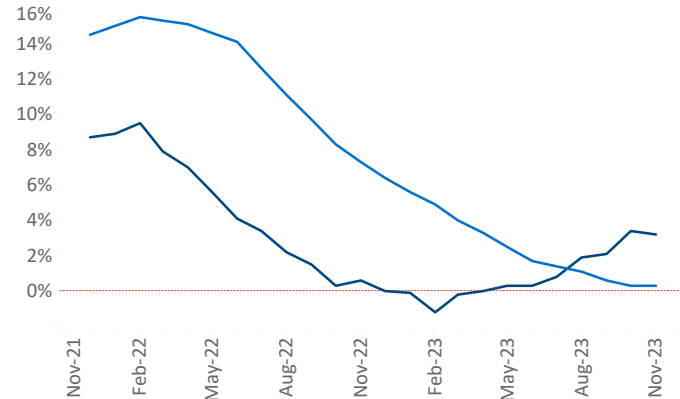
Employment in Lafayette - Lake Charles has grown by **1.6%** ▲ over the past 12 months, while hourly wages have fallen by **-0.3%** ▼ YoY to **\$26.27** according to the *Bureau of Labor Statistics*.

■ Lafayette - Lake Charles ■ National

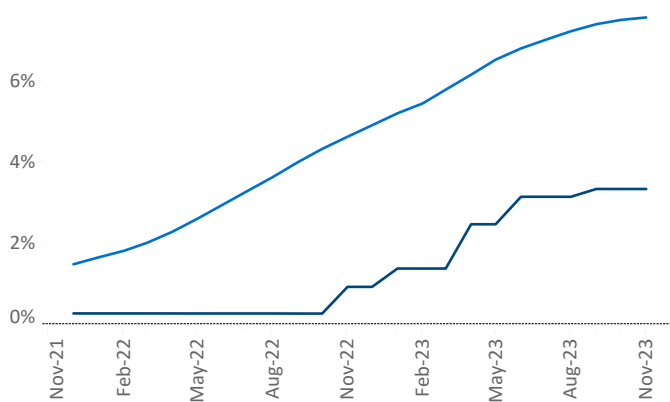
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

