

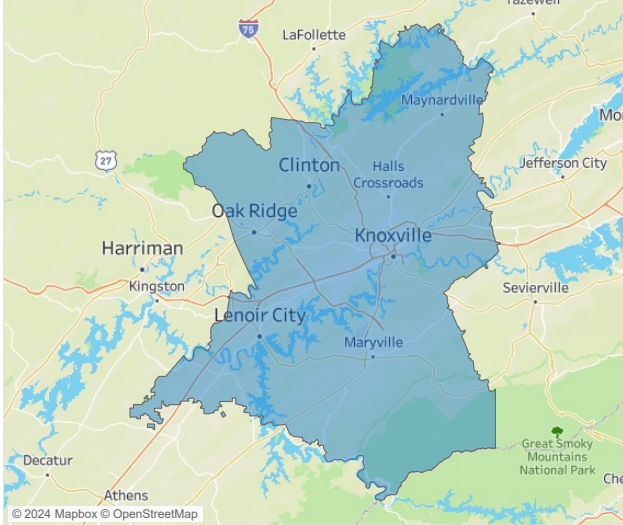


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Knoxville
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Knoxville is the **85th** largest multifamily market with **41,518** completed units and **7,477** units in development, **3,859** of which have already broken ground.

New lease asking **rents** are at **\$1,455**, up **4.2%** ▲ from the previous year placing Knoxville at **21st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **348** ▲ net units absorbed over the past twelve months. This is down **-221** ▼ units from the previous year's gain of **569** ▲ absorbed units.

Employment in Knoxville has grown by **2.3%** ▲ over the past 12 months, while hourly wages have risen by **5.0%** ▲ YoY to **\$33.15** according to the *Bureau of Labor Statistics*.

