

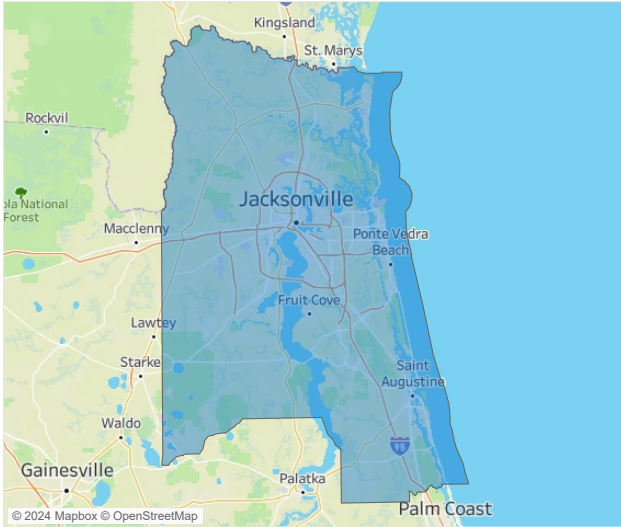


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Jacksonville
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Jacksonville is the **44th** largest multifamily market with **117,081** completed units and **44,096** units in development, **15,819** of which have already broken ground.

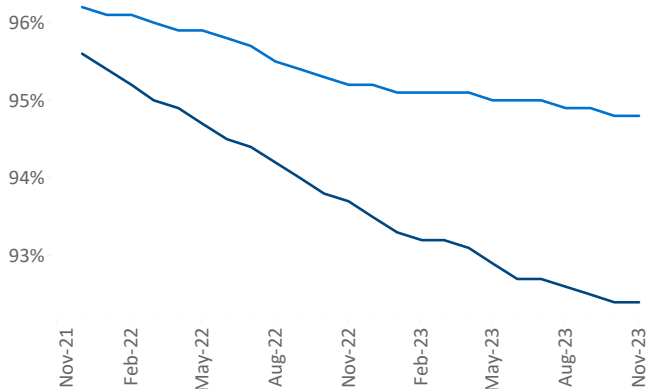
New lease asking **rents** are at **\$1,495**, down **-3.3%** ▼ from the previous year placing Jacksonville at **113th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,806** ▲ net units absorbed over the past twelve months. This is up **2,178** ▲ units from the previous year's gain of **628** ▲ absorbed units.

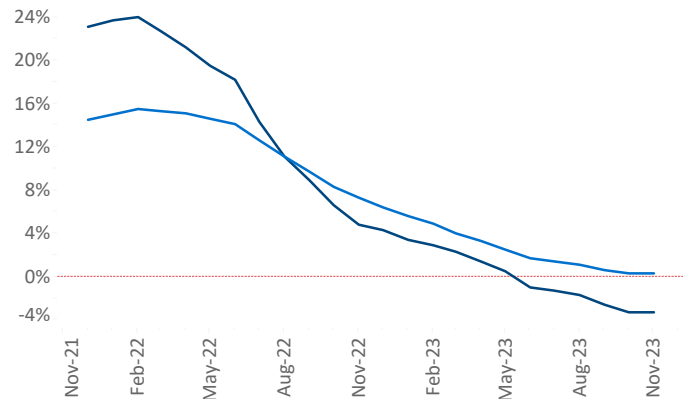
Employment in Jacksonville has grown by **3.7%** ▲ over the past 12 months, while hourly wages have fallen by **-3.0%** ▼ YoY to **\$31.59** according to the *Bureau of Labor Statistics*.

■ Jacksonville ■ National

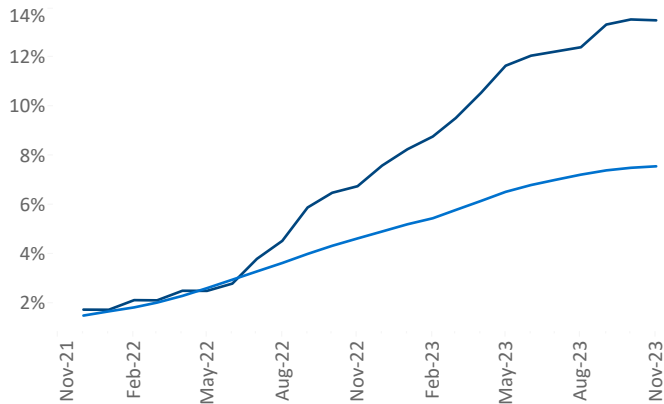
Occupancy



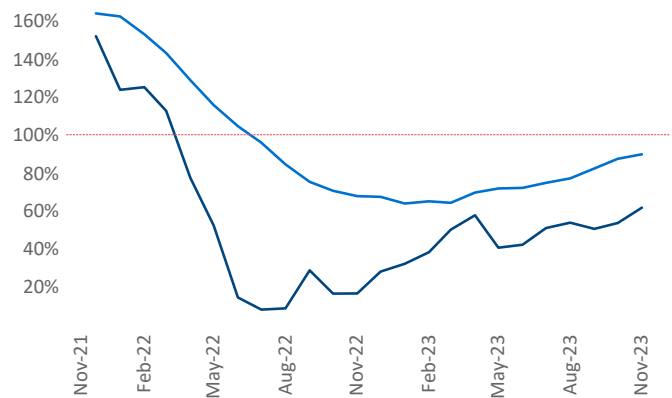
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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