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## Jackson

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**Jackson** is the **100th** largest multifamily market with **30,129** completed units and **1,557** units in development, **531** of which have already broken ground.

New lease asking **rents** are at **\$1,151**, up **1.9%** ▲ from the previous year placing Jackson at **57th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-71** ▼ net units absorbed over the past twelve months. This is up **290** ▲ units from the previous year's loss of **-361** ▼ absorbed units.

**Employment** in Jackson has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **6.4%** ▲ YoY to **\$27.19** according to the *Bureau of Labor Statistics*.







