Jeff Adler

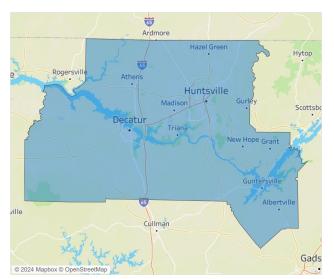


## Contacts

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## Huntsville

November 2023



Huntsville is the 83rd largest multifamily market with 43,153 completed units and 18,853 units in development, 11,148 of which have already broken ground.

New lease asking **rents** are at \$1,151, up 0.2% ▲ from the previous year placing Huntsville at 86th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **2,639** ▲ net units absorbed over the past twelve months. This is up 893 ▲ units from the previous year's gain of **1,746** ▲ absorbed units.

**Employment** in Huntsville has grown by 2.9% ▲ over the past 12 months, while hourly wages have risen by 1.7% YoY to \$35.69 according to the Bureau of Labor Statistics.

