

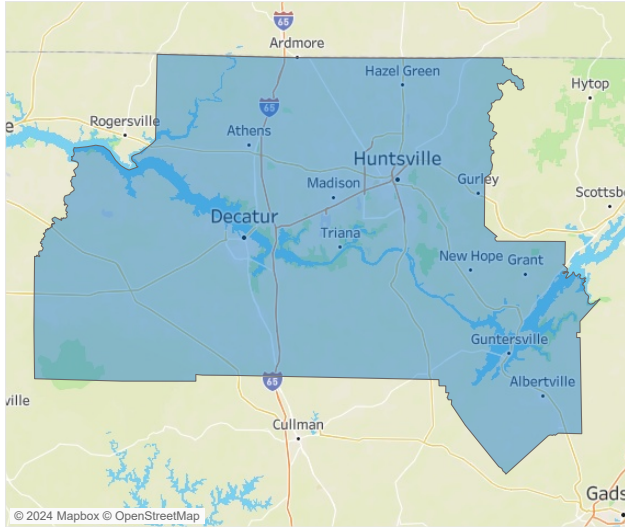


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Huntsville  
November 2023



Huntsville is the **83rd** largest multifamily market with **43,153** completed units and **18,853** units in development, **11,148** of which have already broken ground.

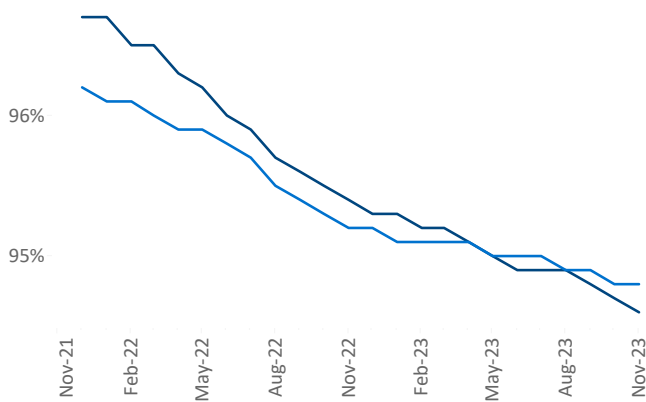
New lease asking **rents** are at **\$1,151**, up **0.2%** ▲ from the previous year placing Huntsville at **86th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,639** ▲ net units absorbed over the past twelve months. This is up **893** ▲ units from the previous year's gain of **1,746** ▲ absorbed units.

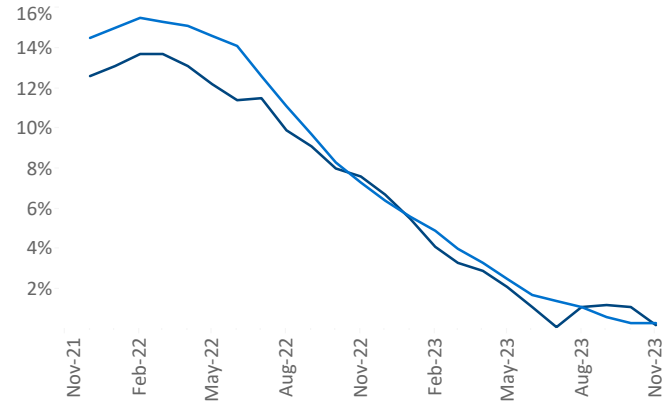
**Employment** in Huntsville has grown by **2.9%** ▲ over the past 12 months, while hourly wages have risen by **1.7%** ▲ YoY to **\$35.69** according to the *Bureau of Labor Statistics*.

■ Huntsville ■ National

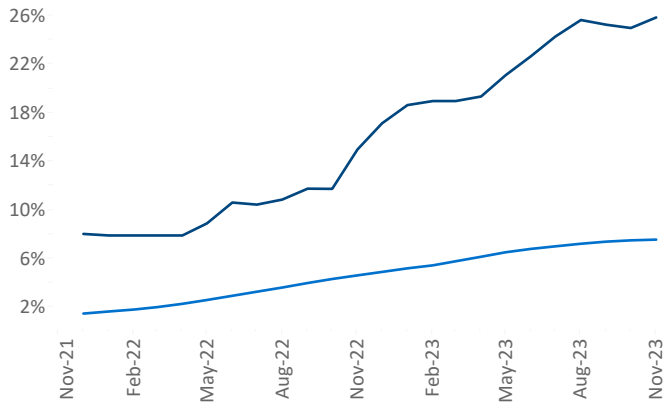
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

