

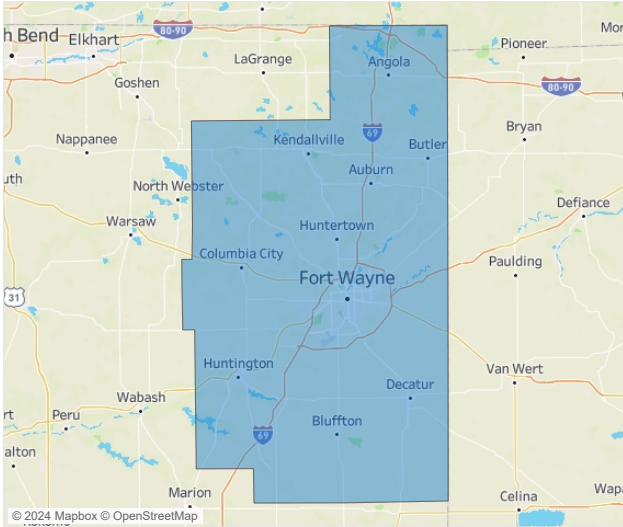


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Fort Wayne  
November 2023



**Fort Wayne** is the **105th** largest multifamily market with **26,884** completed units and **5,094** units in development, **1,375** of which have already broken ground.

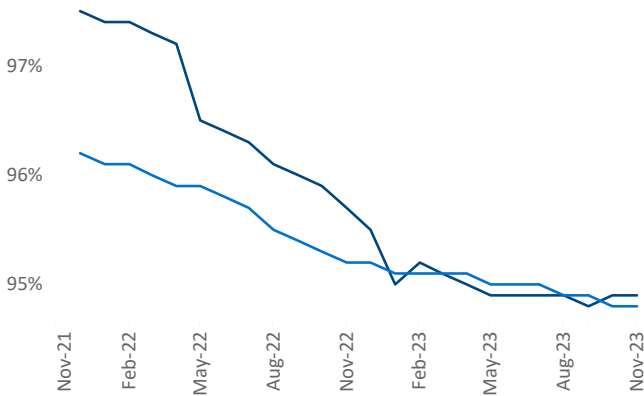
New lease asking **rents** are at **\$1,036**, up **3.4%** ▲ from the previous year placing Fort Wayne at **31st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **94** ▲ net units absorbed over the past twelve months. This is up **327** ▲ units from the previous year's loss of **-233** ▼ absorbed units.

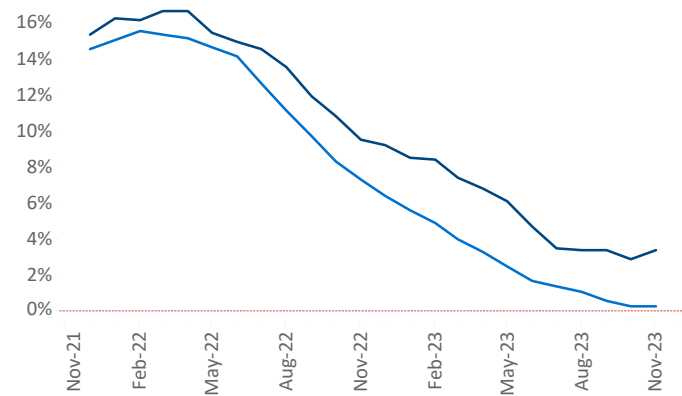
**Employment** in Fort Wayne has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **0.6%** ▲ YoY to **\$30.74** according to the *Bureau of Labor Statistics*.

■ Fort Wayne ■ National

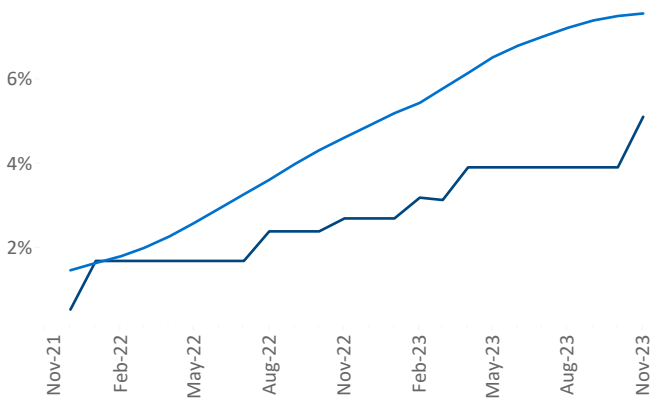
Occupancy



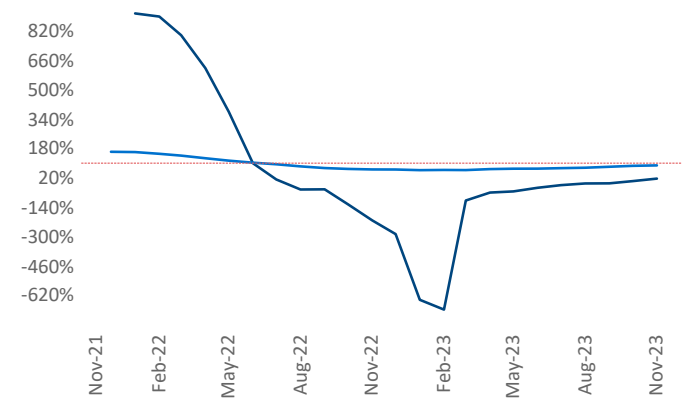
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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