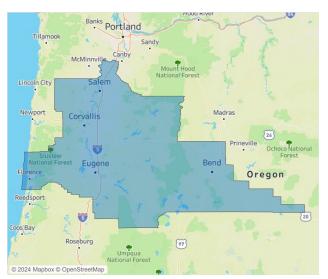


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November 2023

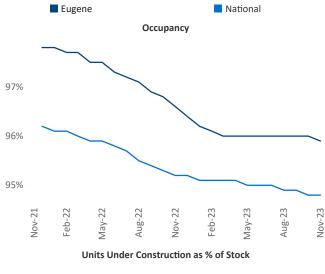


Eugene is the **78th** largest multifamily market with **45,352** completed units and **13,356** units in development, **3,313** of which have already broken ground.

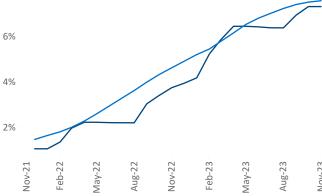
New lease asking **rents** are at **\$1,526**, up **0.2%** ▲ from the previous year placing Eugene at **86th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **399** ▲ net units absorbed over the past twelve months. This is down **-60** ▼ units from the previous year's gain of **459** ▲ absorbed units.

Employment in Eugene has grown by 1.5% ▲ over the past 12 months, while hourly wages have risen by 6.1% ▲ YoY to \$31.54 according to the *Bureau of Labor Statistics*.









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