

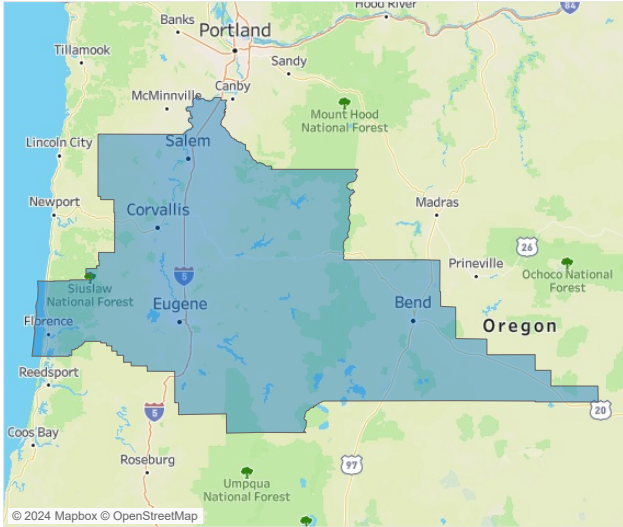


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Eugene  
November 2023



Eugene is the **78th** largest multifamily market with **45,352** completed units and **13,356** units in development, **3,313** of which have already broken ground.

New lease asking rents are at **\$1,526**, up **0.2%** ▲ from the previous year placing Eugene at **86th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **399** ▲ net units absorbed over the past twelve months. This is down **-60** ▼ units from the previous year's gain of **459** ▲ absorbed units.

**Employment** in Eugene has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **6.1%** ▲ YoY to **\$31.54** according to the *Bureau of Labor Statistics*.

