

40

Vail

Leadville

8%

6%

4%

2%

Nov-21

Feb-22

May-22

Aug-22

Nov-22

Feb-23

May-23

70

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Breckenridge

Fort Collins

Greeley

## Contacts

16% 14%

Nov-23

Aug-23

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November 2023

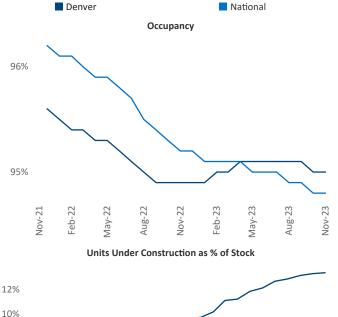
Denver is the 11th largest multifamily market with 315,202 completed units and 160,929 units in development, 41,925 of which have already broken ground.

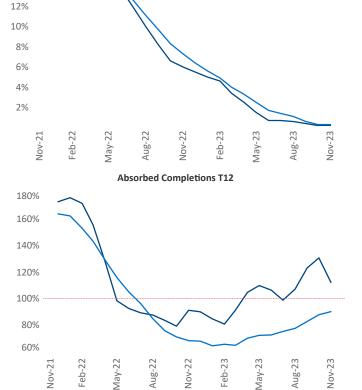
New lease asking **rents** are at **\$1,904**, up **0.2%** from the previous year placing Denver at 86th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **8,769** ▲ net units absorbed over the past twelve months. This is down -509 ▼ units from the previous year's gain of 9,278 A absorbed units.

**Employment** in Denver has grown by **0.2%** A over the past 12 months, while hourly wages have risen by 4.7% A YoY to \$38.66 according to the Bureau of Labor Statistics.

**Rent Growth YoY** 







Fort Morgan

