

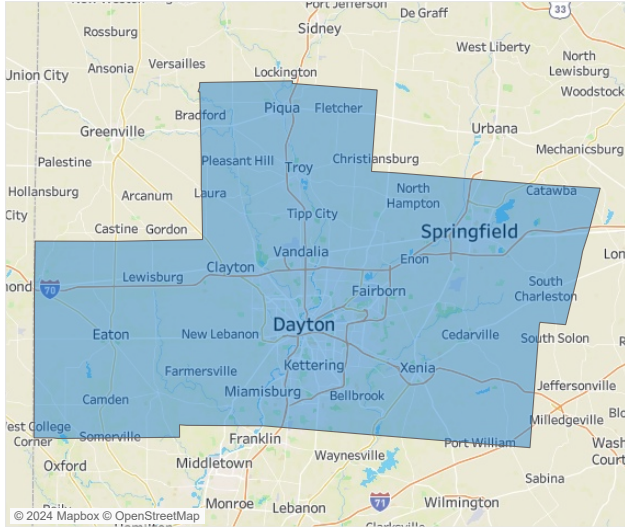


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Dayton
November 2023



Dayton is the **73rd** largest multifamily market with **49,376** completed units and **8,577** units in development, **1,780** of which have already broken ground.

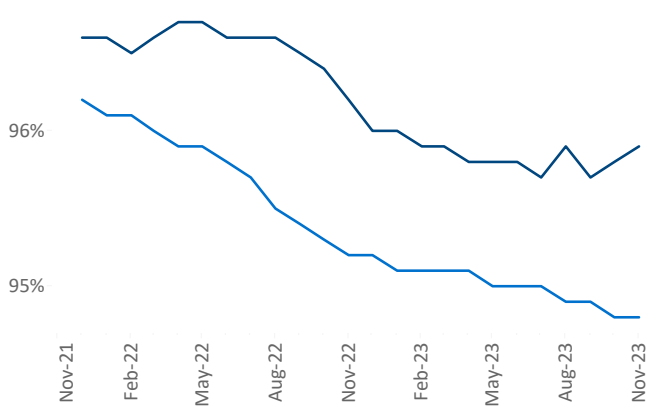
New lease asking **rents** are at **\$1,092**, up **6.0%** ▲ from the previous year placing Dayton at **10th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **387** ▲ net units absorbed over the past twelve months. This is up **109** ▲ units from the previous year's gain of **278** ▲ absorbed units.

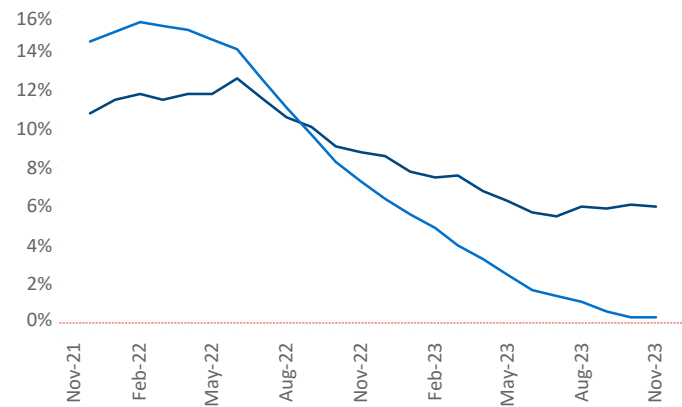
Employment in Dayton has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **1.5%** ▲ YoY to **\$30.72** according to the *Bureau of Labor Statistics*.

■ Dayton ■ National

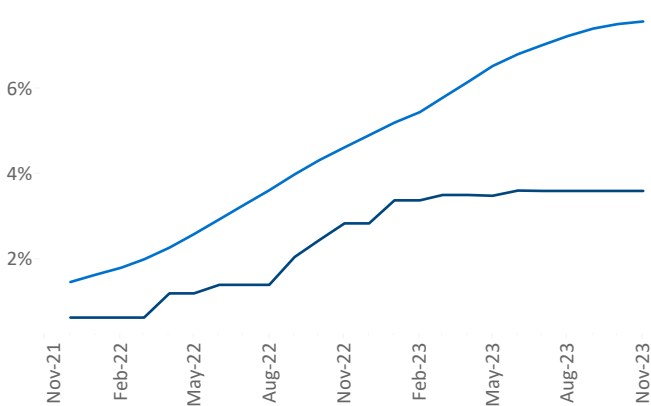
Occupancy



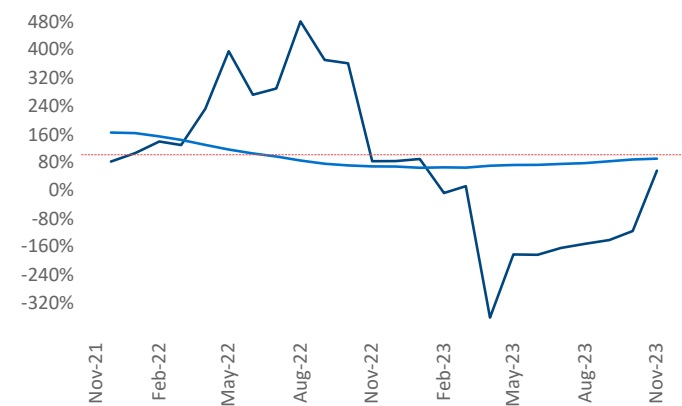
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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