

Mario

Dela

Columbus

Chillicothe

Marysville

Washington Court House at Va

New

Kenton

Bellefontaine

Urbana

Springfield

(enia

Wilmington

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Coshocton

Zanesville

Athens

Columbus November 2023

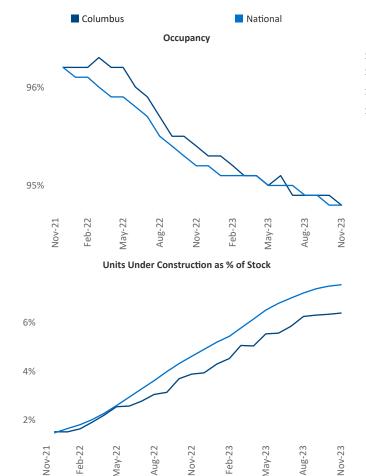
Columbus is the **27th** largest multifamily market with **186,984** completed units and **43,755** units in development, **11,964** of which have already broken ground.

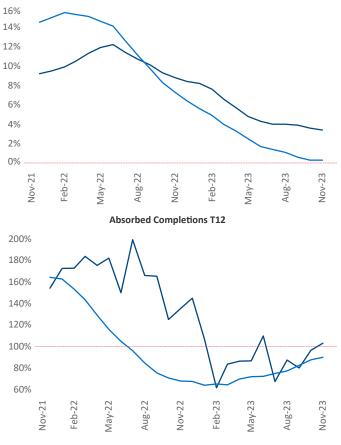
New lease asking **rents** are at **\$1,260**, up **3.4%** ▲ from the previous year placing Columbus at **31st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with $4,581 \blacktriangle$ net units absorbed over the past twelve months. This is up $580 \blacktriangle$ units from the previous year's gain of $4,001 \blacktriangle$ absorbed units.

Employment in Columbus has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **5.4%** ▲ YoY to **\$30.76** according to the *Bureau of Labor Statistics*.

Rent Growth YoY





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