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Columbus

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Columbus is the **27th** largest multifamily market with **186,984** completed units and **43,755** units in development, **11,964** of which have already broken ground.

New lease asking **rents** are at \$1,260, up 3.4% ▲ from the previous year placing Columbus at 31st overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,581** ▲ net units absorbed over the past twelve months. This is up **580** ▲ units from the previous year's gain of **4,001** ▲ absorbed units.

Employment in Columbus has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **5.4%** ▲ YoY to **\$30.76** according to the *Bureau of Labor Statistics*.









