

LaFayette

Tuskegee

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LaGrange

185

Columbus

Cusseta

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Columbus GA November 2023

**Columbus GA** is the **99th** largest multifamily market with **31,013** completed units and **3,715** units in development, **703** of which have already broken ground.

New lease asking **rents** are at **\$1,140**, up **4.6%** ▲ from the previous year placing Columbus GA at **15th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **275**  $\blacktriangle$  net units absorbed over the past twelve months. This is up **14**  $\blacktriangle$  units from the previous year's gain of **261**  $\blacktriangle$  absorbed units.

**Employment** in Columbus GA has grown by **2.2%** over the past 12 months, while hourly wages have risen by **6.5%** YoY to **\$26.67** according to the *Bureau of Labor Statistics*.



