Yardi Matrix

Cincinnati

Brook

Lawren

Risi

Owento

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Wilmington

Georget

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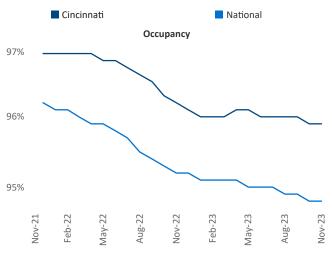
November 2023

Cincinnati is the **43rd** largest multifamily market with 118,123 completed units and 25,977 units in development, 6,448 of which have already broken ground.

New lease asking **rents** are at **\$1,307**, up **4.2%** from the previous year placing Cincinnati at 21st overall in year-over-year rent growth.

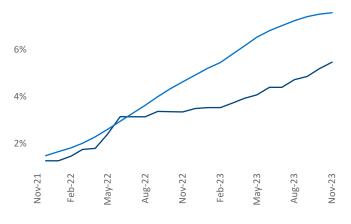
Multifamily housing demand has been positive with **2,805** ▲ net units absorbed over the past twelve months. This is up **2,157** ▲ units from the previous year's gain of 648 ▲ absorbed units.

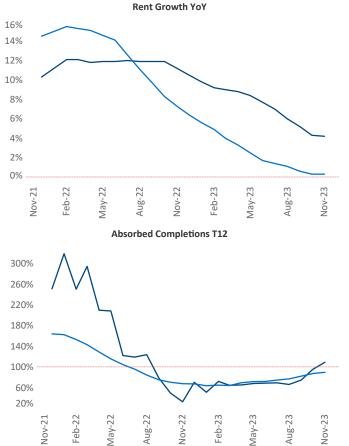
Employment in Cincinnati has grown by **1.9%** A over the past 12 months, while hourly wages have risen by 2.2% YoY to \$31.73 according to the Bureau of Labor Statistics.



Falmout







Cincinnati

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