

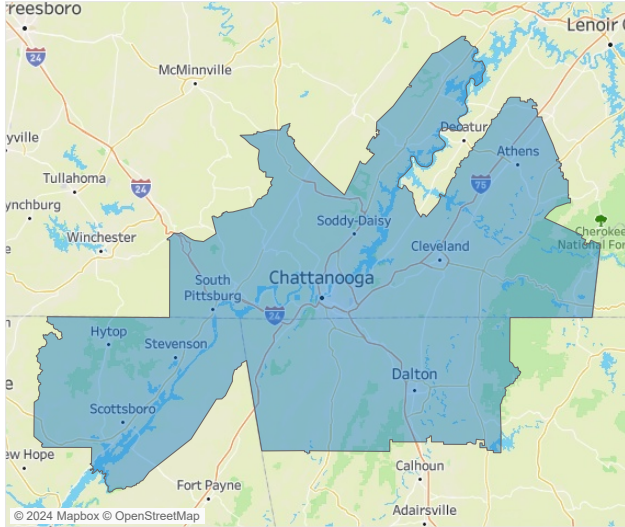


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Chattanooga
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Chattanooga is the **95th** largest multifamily market with **32,858** completed units and **11,089** units in development, **2,658** of which have already broken ground.

New lease asking **rents** are at **\$1,349**, up **1.7%** ▲ from the previous year placing Chattanooga at **60th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **345** ▲ net units absorbed over the past twelve months. This is up **141** ▲ units from the previous year's gain of **204** ▲ absorbed units.

Employment in Chattanooga has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **0.9%** ▲ YoY to **\$26.75** according to the *Bureau of Labor Statistics*.

