

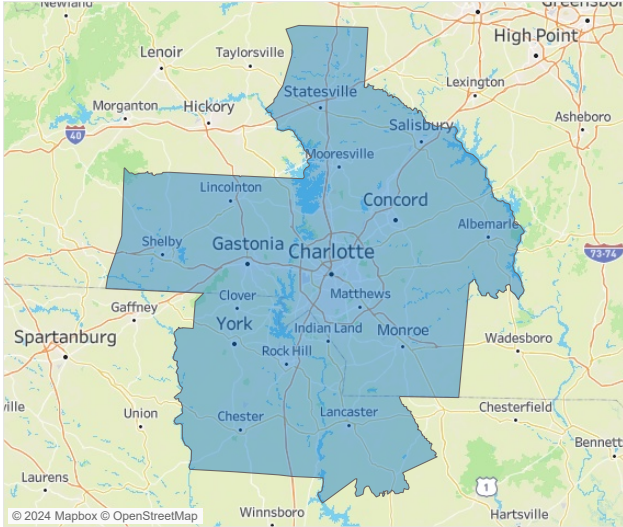


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Charlotte
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Charlotte is the **25th** largest multifamily market with **210,402** completed units and **128,269** units in development, **35,461** of which have already broken ground.

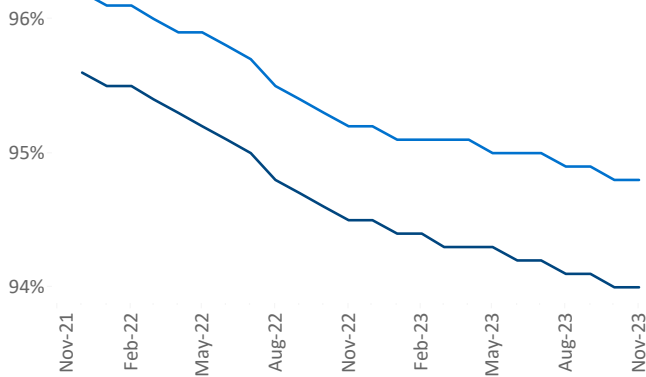
New lease asking rents are at **\$1,580**, down **-1.6%** from the previous year placing Charlotte at **102nd** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **5,235** net units absorbed over the past twelve months. This is up **940** units from the previous year's gain of **4,295** absorbed units.

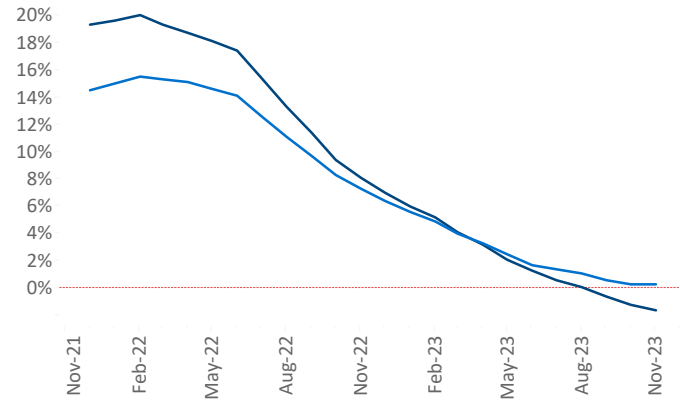
Employment in Charlotte has grown by **2.8%** over the past 12 months, while hourly wages have risen by **2.6%** YoY to **\$33.94** according to the *Bureau of Labor Statistics*.

■ Charlotte ■ National

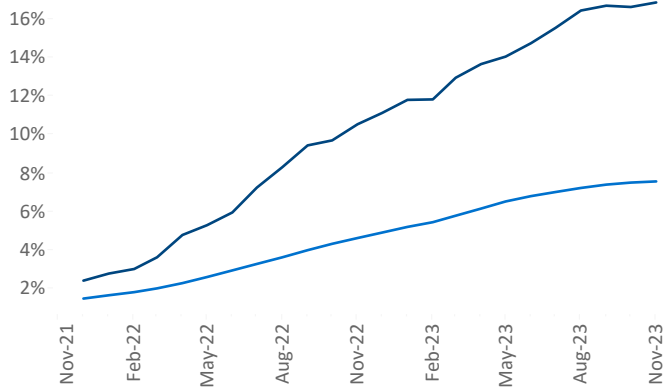
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

