

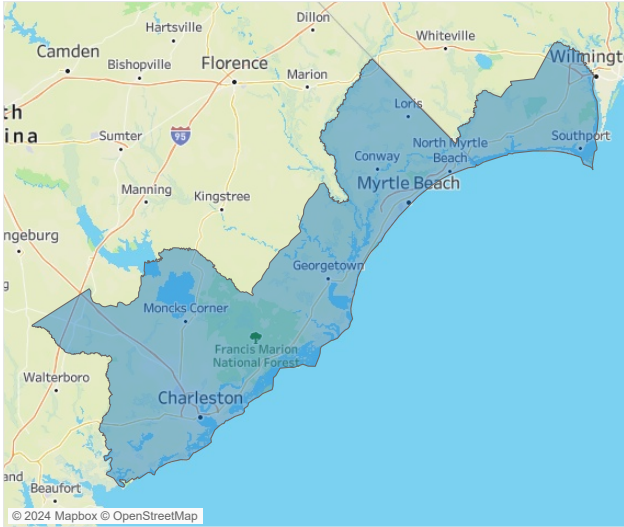


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Charleston
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Charleston is the **54th** largest multifamily market with **81,182** completed units and **32,664** units in development, **9,491** of which have already broken ground.

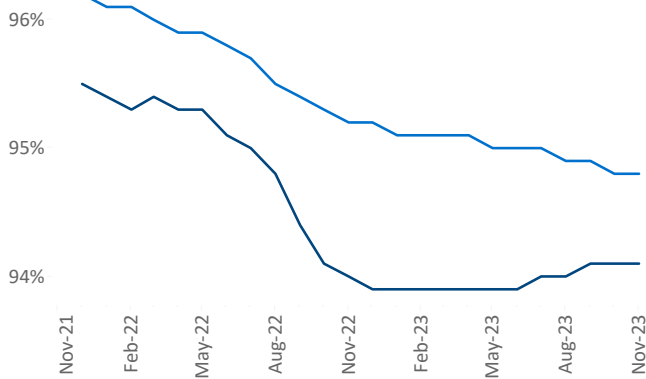
New lease asking **rents** are at **\$1,735**, up **2.5%** ▲ from the previous year placing Charleston at **49th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,793** ▲ net units absorbed over the past twelve months. This is up **76** ▲ units from the previous year's gain of **3,717** ▲ absorbed units.

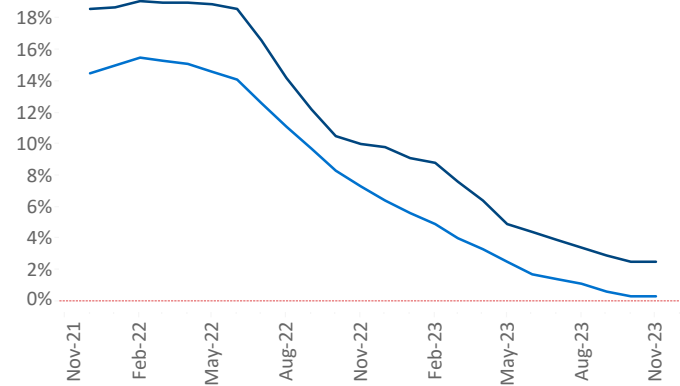
Employment in Charleston has grown by **4.6%** ▲ over the past 12 months, while hourly wages have risen by **4.3%** ▲ YoY to **\$31.45** according to the *Bureau of Labor Statistics*.

■ Charleston ■ National

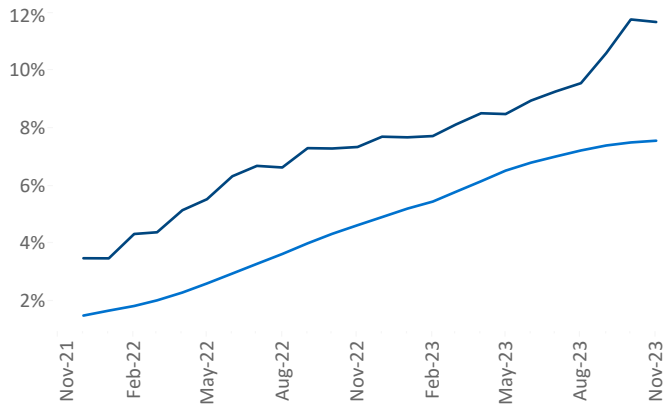
Occupancy



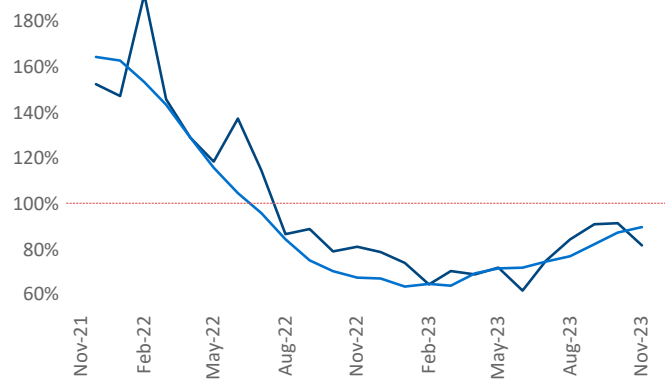
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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