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Krotz S

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Hende

Parks

Martinville

Loreauville

Wilson Clintor

Zachary

Baker

Baton Rouge

Springs

Gonzale

Paincourtville

Convent

Contacts

Jeff Adler

Vice President

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ntwood

ngipahoa

dence

Tickfaw

Hammond

Ponchato

55

LaPlace

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Osyka

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Baton Rouge November 2023

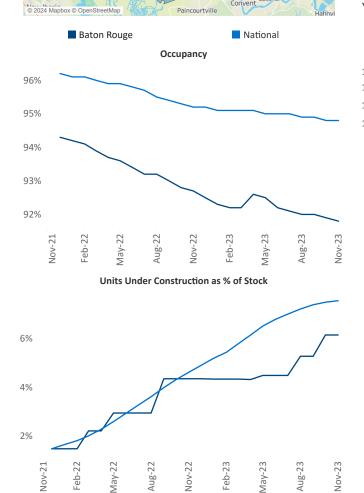
Baton Rouge is the 86th largest multifamily market with 41,159 completed units and 6,541 units in development, 2,533 of which have already broken ground.

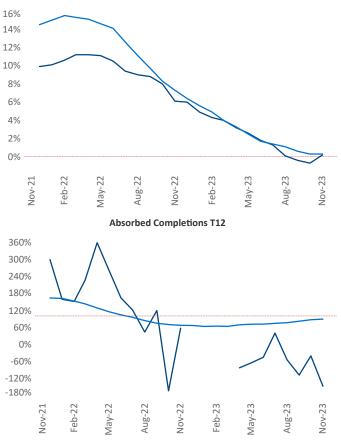
New lease asking **rents** are at \$1,141, up 0.2% A from the previous year placing Baton Rouge at 86th overall in year-over-year rent growth.

Multifamily housing demand has been negative with -327 vet units absorbed over the past twelve months. This is down -356 ▼ units from the previous year's gain of **29** A absorbed units.

Employment in Baton Rouge has grown by **2.8%** A over the past 12 months, while hourly wages have risen by 7.9% YoY to \$30.87 according to the Bureau of Labor Statistics.

Rent Growth YoY





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