

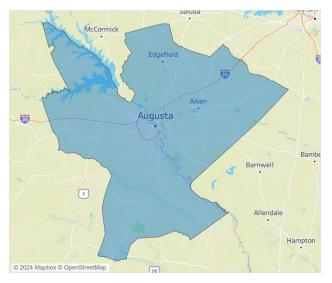
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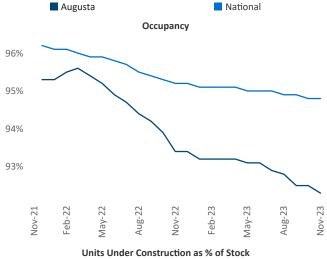


Augusta is the 102nd largest multifamily market with 29,011 completed units and 8,048 units in development, 2,484 of which have already broken ground.

New lease asking **rents** are at \$1,167, up 0.2% ▲ from the previous year placing Augusta at 86th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,286** ▲ net units absorbed over the past twelve months. This is up 1,091 ▲ units from the previous year's gain of **195** ▲ absorbed units.

Employment in Augusta has shrunk by **-0.2%** ▼ over the past 12 months, while hourly wages have risen by 8.2% A YoY to \$28.75 according to the Bureau of Labor Statistics.









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