



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Atlanta
November 2023



Atlanta is the **5th** largest multifamily market with **520,737** completed units and **166,023** units in development, **36,224** of which have already broken ground.

New lease asking rents are at **\$1,656**, down **-3.3%** from the previous year placing Atlanta at **113th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **8,721** net units absorbed over the past twelve months. This is up **8,258** units from the previous year's gain of **463** absorbed units.

Employment in Atlanta has grown by **2.5%** over the past 12 months, while hourly wages have risen by **0.2%** YoY to **\$33.06** according to the *Bureau of Labor Statistics*.

