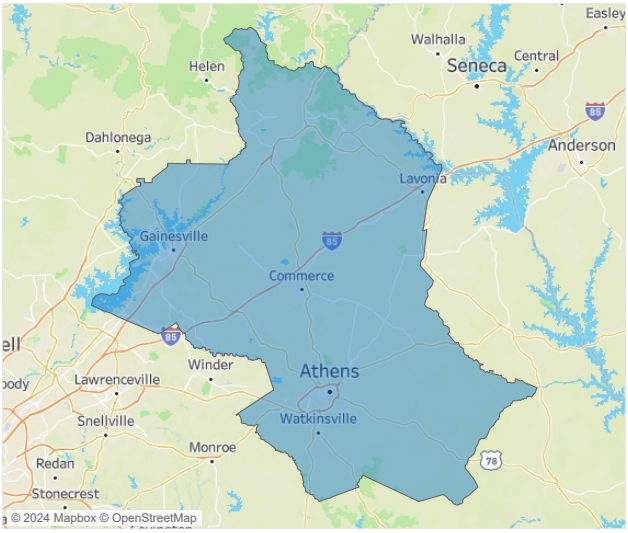
Contacts

Jeff Adler
Vice President
Jeff.Adler@yardi.com

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Athens

November 2023

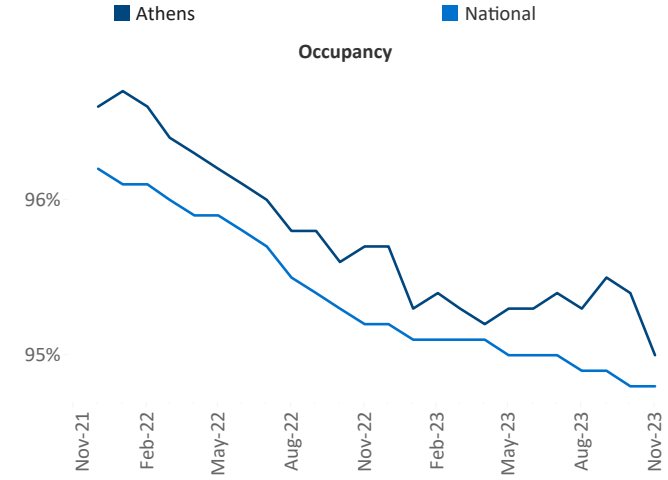


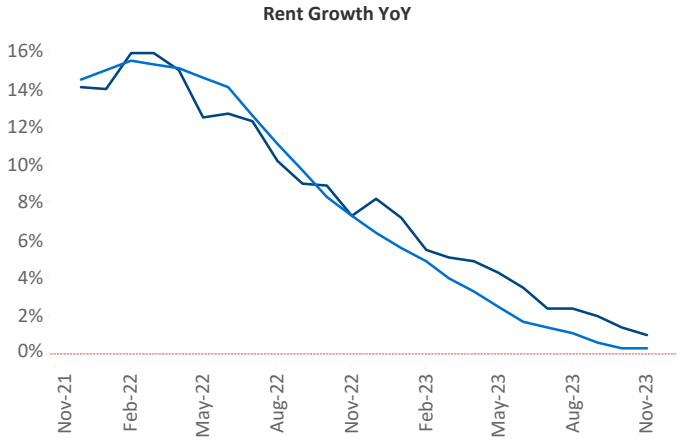
Athens is the **108th** largest multifamily market with **23,331** completed units and **11,649** units in development, **2,399** of which have already broken ground.

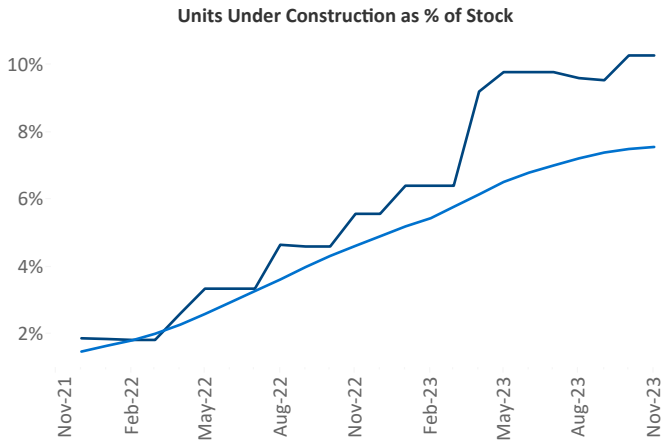
New lease asking **rents** are at **$1,389**, up **1.0%**▲ from the previous year placing Athens at **71st** overall in year-over-year rent growth.

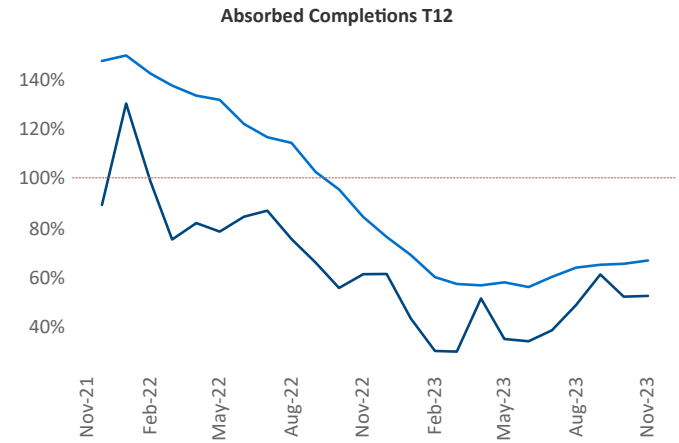
Multifamily housing **demand** has been positive with **1,120**▲ net units absorbed over the past twelve months. This is up **180**▲ units from the previous year's gain of **940**▲ absorbed units.

Employment in Athens has grown by **2.1%**▲ over the past 12 months, while hourly wages have risen by **3.0%**▲ YoY to **$27.40** according to the *Bureau of Labor Statistics.*









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