

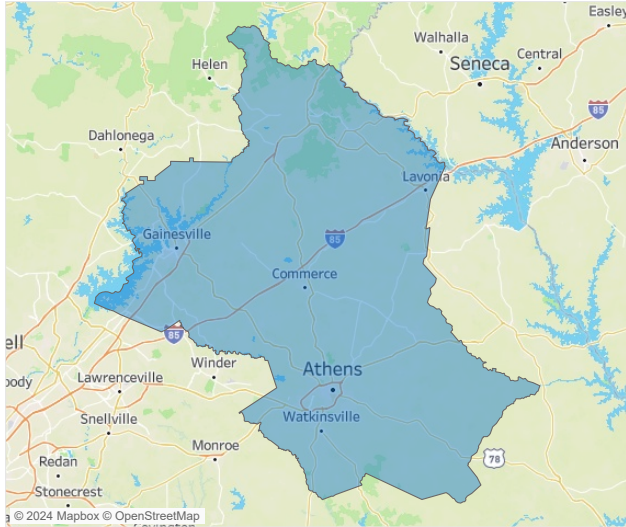


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Athens
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Athens is the **108th** largest multifamily market with **23,331** completed units and **11,649** units in development, **2,399** of which have already broken ground.

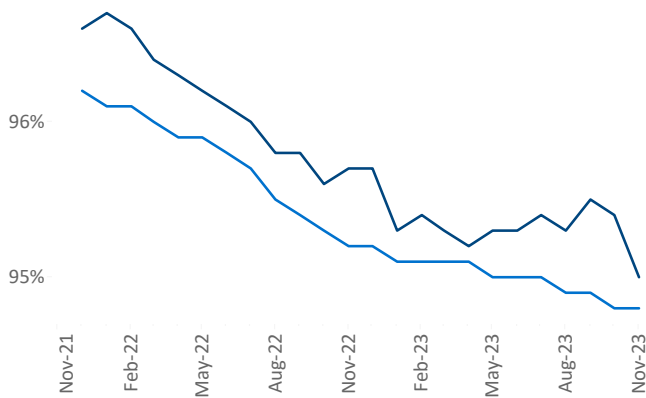
New lease asking **rents** are at **\$1,389**, up **1.0%** ▲ from the previous year placing Athens at **71st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,120** ▲ net units absorbed over the past twelve months. This is up **180** ▲ units from the previous year's gain of **940** ▲ absorbed units.

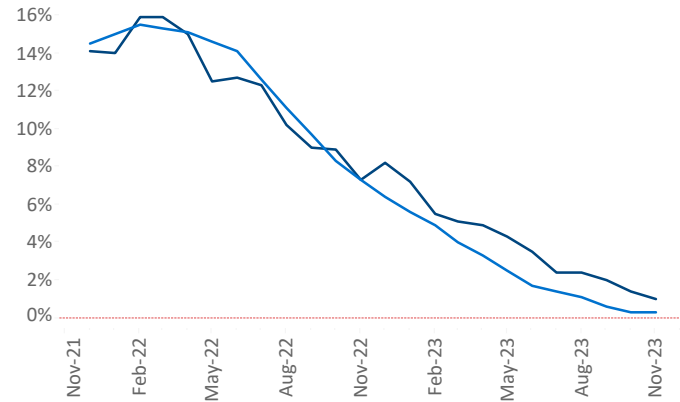
Employment in Athens has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **3.0%** ▲ YoY to **\$27.40** according to the *Bureau of Labor Statistics*.

■ Athens ■ National

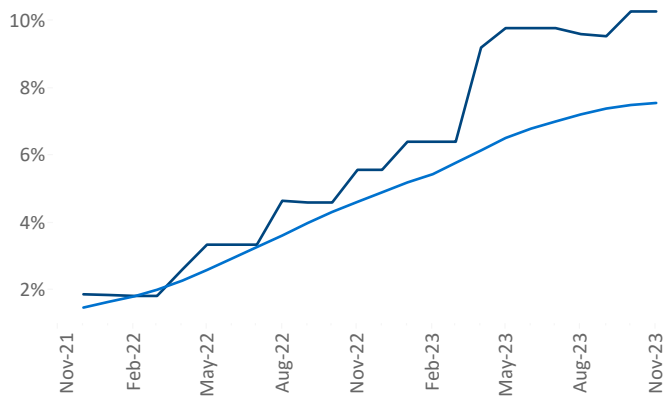
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

