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Valdez

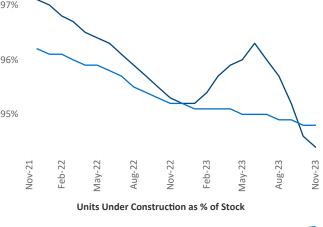
Anchorage is the 120th largest multifamily market with 8,319 completed units and 530 units in development, 0 of which have already broken ground.

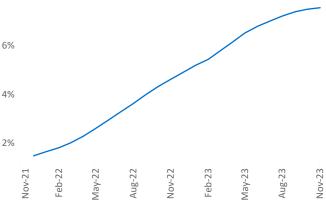
New lease asking **rents** are at \$1,426, up 7.7% ▲ from the previous year placing Anchorage at 2nd overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -34 ▼ net units absorbed over the past twelve months. This is up **19** ▲ units from the previous year's loss of **-53** ▼ absorbed units.

Employment in Anchorage has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by 0.8% A YoY to \$32.70 according to the Bureau of Labor Statistics.











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