Jeff Adler

Vice President

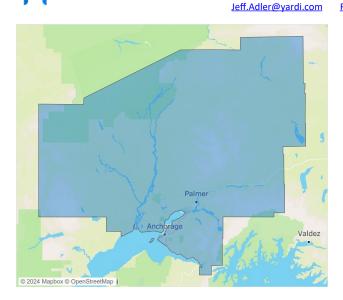


Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

Anchorage

November 2023



Anchorage is the **120th** largest multifamily market with **8,319** completed units and **530** units in development, **0** of which have already broken ground.

New lease asking **rents** are at \$1,426, up 7.7% ▲ from the previous year placing Anchorage at 2nd overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -34 ▼ net units absorbed over the past twelve months. This is up 19 ▲ units from the previous year's loss of -53 ▼ absorbed units.

Employment in Anchorage has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **0.8%** ▲ YoY to **\$32.70** according to the *Bureau of Labor Statistics*.

