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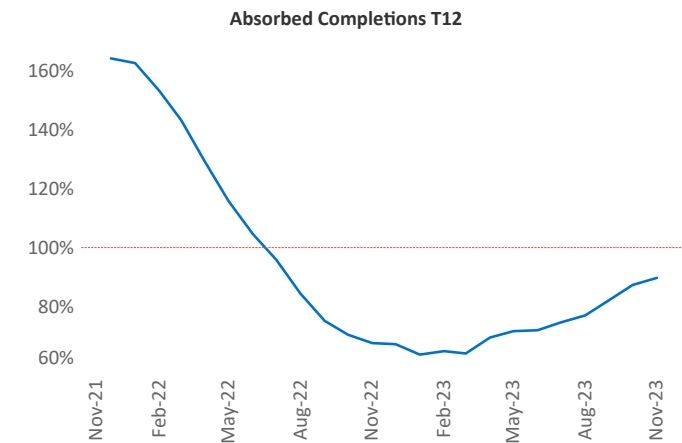
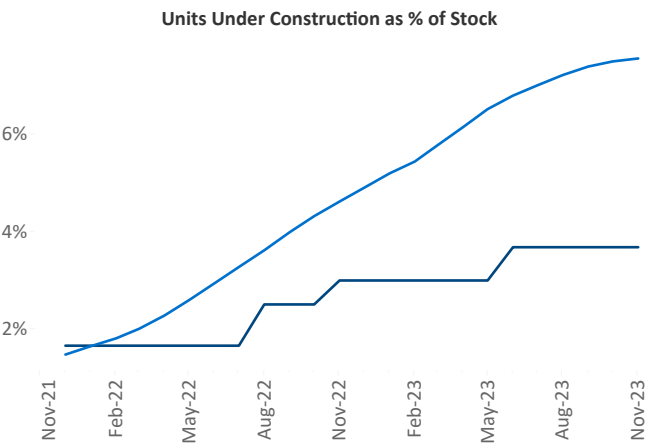
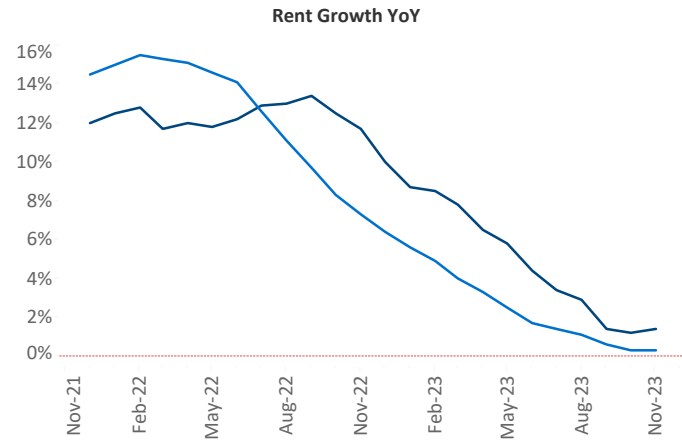
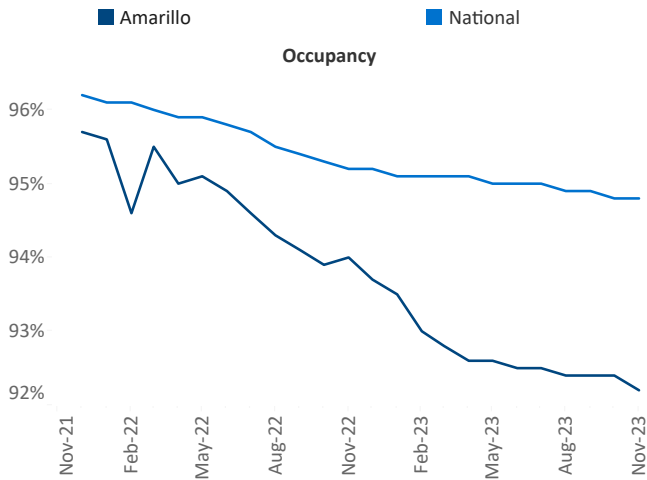


Amarillo is the **117th** largest multifamily market with **14,630** completed units and **1,022** units in development, **539** of which have already broken ground.

New lease asking **rents** are at **\$959**, up **1.4%** ▲ from the previous year placing Amarillo at **64th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-100** ▼ net units absorbed over the past twelve months. This is up **173** ▲ units from the previous year's loss of **-273** ▼ absorbed units.

Employment in Amarillo has grown by **0.7%** ▲ over the past 12 months, while hourly wages have fallen by **-11.2%** ▼ YoY to **\$25.29** according to the *Bureau of Labor Statistics*.



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