Jeff Adler

Vice President



Contacts

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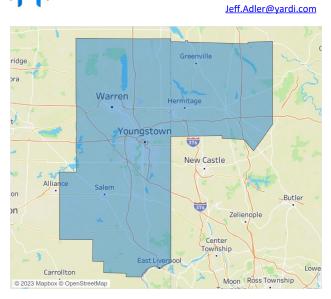
Youngstown October 2023

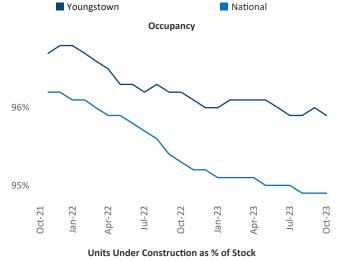
Youngstown is the **113th** largest multifamily market with **20,411** completed units and **268** units in development, **0** of which have already broken ground.

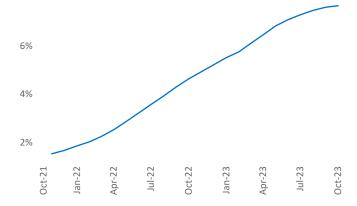
New lease asking **rents** are at \$822, up 8.2% ▲ from the previous year placing Youngstown at 3rd overall in year-over-year rent growth.

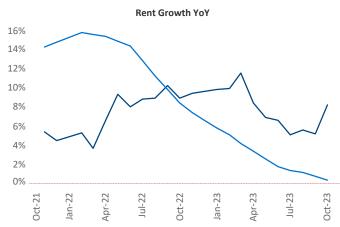
Multifamily housing **demand** has been positive with **137** ▲ net units absorbed over the past twelve months. This is up **374** ▲ units from the previous year's loss of **-237** ▼ absorbed units.

Employment in Youngstown has grown by **0.0%** ▲ over the past 12 months, while hourly wages have risen by **3.6%** ▲ YoY to **\$25.18** according to the *Bureau of Labor Statistics*.











Absorbed Completions T12